

**NOTICE OF BUDGET HEARING**

A public meeting of the BOARD OF COMMISSIONERS will be held on MAY 10, 2018  
 (Governing Body) (Date)  
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for  
 (Location)  
 the fiscal year beginning July 1, 2018 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.  
 (Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at  
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at  
 (Street Address)  
www.srwd.org. This budget is for an  annual;  biennial budget period. This budget was prepared on a basis  
 (Website Address)  
 of accounting that is:  the same as;  different than the preceding year. If different, the major changes and  
 their effect on the budget are:

Contact	Telephone number	E-mail
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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	2016-17	This Year: 2017-18	Next Year: 2018-19
1. Beginning Fund Balance/Net Working Capital .....	3,080,721	2,283,240	2,916,800
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges .....	168,333	122,028	125,028
3. Federal, State & all Other Grants, Gifts, Allocations & Donations .....	1,059,869	5,233,000	12,633,000
4. Revenue from Bonds & Other Debt .....	5,193,785	9,338,000	383,500
5. Interfund Transfers/Internal Service Reimbursements .....	362,660	547,950	640,000
6. All Other Resources Except Property Taxes .....	1,698,586	1,751,315	1,829,860
7. Property Taxes Estimated to be Received .....	649,325	1,008,345	817,560
8. <b>Total Resources</b> - add lines 1 through 7 .....	<b>12,213,279</b>	<b>20,283,878</b>	<b>19,345,748</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services .....	709,370	874,400	866,300
10. Materials and Services .....	639,258	781,550	834,400
11. Capital Outlay .....	7,111,210	16,645,728	15,583,978
12. Debt Service .....	681,233	926,992	926,410
13. Interfund Transfers .....	362,660	547,950	640,000
14. Contingencies .....	0	100,000	100,000
15. Special Payments .....	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure .....	2,709,548	407,258	394,660
17. <b>Total Tax Requirements</b> - add lines 9 through 16 .....	<b>12,213,279</b>	<b>20,283,878</b>	<b>19,345,748</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	254,564	261,800	269,800
FTE	4	4	4
Operations	199,759	272,000	247,000
FTE	5	5	5
<b>Total Requirements</b>	<b>454,323</b>	<b>533,800</b>	<b>516,800</b>
<b>Total FTE</b>	<b>9</b>	<b>9</b>	<b>9</b>

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING\***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy ..... (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy .....	0	0	0
Levy for General Obligation Bonds .....	551,640	979,500	770,300

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds .....	10,078,429	6,549,000
Other Bonds - Revenue.....	1,293,234	2,451,000
Other Borrowings -LOC & IFA.....	1,725,107	0
<b>Total</b> .....	<b>13,096,770</b>	<b>9,000,000</b>