



PO Box 190 · 1037 NW Grebe Street · Seal Rock, Oregon 97376
Phone: 541.563.3529 · FAX 541.563.4246 · Email: info@srwd.org

Seal Rock Water District

2016-2017 Adopted Budget





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Seal Rock Water District

Budget Calendar

2016 -2017

#	Description	Schedule	Dates
1	Appoint Budget Officer	January Regular Board Meeting	Jan. 14, 2016
2	Appoint/Reappoint Budget Committee	January Regular Board Meeting	Jan. 14, 2016
3	Publish 1st Notice of budget meeting	No more than 30 days before the meeting	Mar. 30, 2016
4	Publish 2nd Notice of budget meeting	No less than 5 days before the meeting	Apr. 6, 2016
5	*Budget Committee Meets for the first time	3rd Thursday in April	Apr. 21, 2016
6	Publish Notice/Summary Budget Hearing	5 to 30 days before Hearing	Apr. 29, 2016
7	Budget Hearing/determine Tax Levy	May Regular Board Meeting	May 12, 2016
8	Consider Resolutions to: <ul style="list-style-type: none">• Adopt budget• Make appropriations• Levy taxes by fund	June Regular Board Meeting or special meeting but before June 30th	June 9, 2016
9	Submit tax certification to Assessor Office	By July 15th (date set by law)	July 6, 2016
10	Submit copy of complete budget to County Clerk	By September 30	July 6, 2016

**Additional meetings can be held if the budget is not approved by the Budget Committee on April 21, 2016*

The District is within and serves a significant portion of Lincoln County. The county is the second largest of Oregon counties, with a 2012 population of 49,000 which represents an increase of 4.9% since 2007. Customer growth (meter installations) for the District has grown by 1% over the same five year period. The District's service is largely residential, with some commercial business centered on tourism which have contributed significantly to the economy of the County. Future growth potential for SRWD's service area is expected to be in single family housing, apartments, and condominiums.



Seal Rock Water District Phase-3 Improvements 2801-018

Seal Rock Water District - Seal Rock Oregon - Lincoln County
1037 NW Grebe St. Seal Rock - www.srwd.org - adenlinger@srwd.org

Civil West Engineering Services, Inc.
609 Hubert St. Newport - acollett@civilwest.com

MOCON Corporation - kellen@moconcorp.com
4909 Oregon Coast Hwy, South Beach



United States Department of Agriculture

Financed by United States Department of Agriculture (USDA) Rural Development

Barack Obama, President of the United States
Tom Vilsack, Secretary of Agriculture

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Seal Rock Water District

2016-2017 Annual Budget

District staff would like to extend a sincere appreciation to the SRWD Board of Commissioners and Citizen Members of the Budget Committee. The District greatly appreciates your leadership and dedication in assisting with this year's annual budget process.

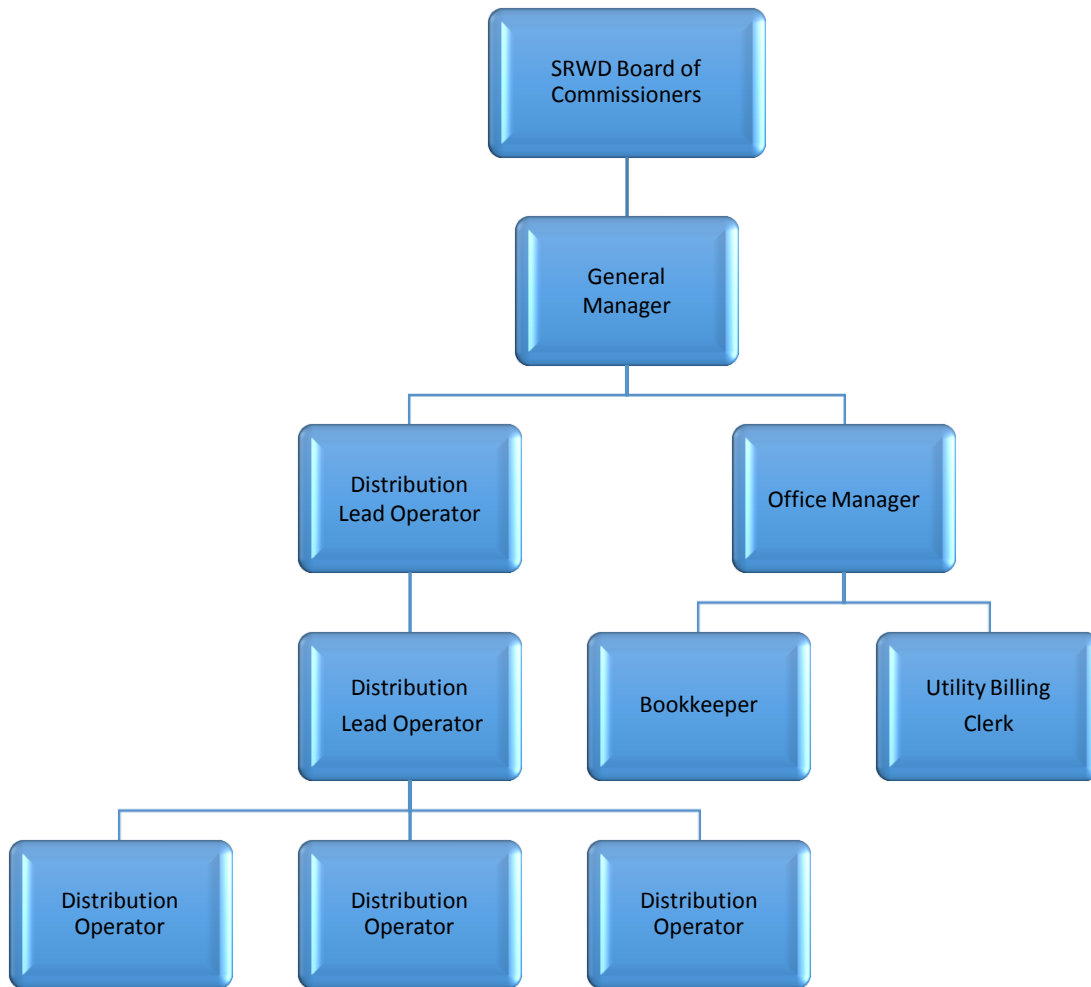
SRWD Board of Commissioners:

- 1) Position 1 – Sandra Mies-Grantham – Re-elected May 2013 4 year term – Term expires 6/30/17
- 2) Position 2 – John Garcia – Re-elected May 2013 4 year term – Term expires 6/30/17
- 3) Position 3 – John Filbert – Re-elected May 2013 4 year term – Term expires 6/30/17
- 4) Position 4 – Glen Morris – Re-elected May 2015 4 year term – Term expires 6/30/19
- 5) Position 5 – Robert Mills – Re-elected May 2015 4 year term – Term expires 6/30/19

Appointed Budget Committee Members (3 YEARS TERM)

- | | | |
|----------------------|-------------|---|
| 1) Deanna Gravelle | Appointed | Mar 14, 2013 – Term Expires – June 2016 |
| 2) James Senn | Reappointed | Jan 2016 - Term Expires – June 2019 |
| 3) Barry Compton | Reappointed | Jan 2016 - Term Expires - June 2019 |
| 4) Garry Helms | Reappointed | Jan 2016 - Term Expires - June 2019 |
| 5) Barbara Flewellyn | Reappointed | Jan 2016 - Term Expires - June 2019 |

District Organizational Chart:



Do you know how often you turn me on?

If only the water faucet could talk to us. It might remind us how often we turn to it for safe water to drink, to wash our clothes, to prepare our food, to provide us with the everyday quality of life we enjoy. It might remind us that the water pipes below our streets make so many everyday conveniences possible.

Our water bills pay to keep our community tap water safe, reliable and there for us — 24/7 without fail. For more information about what your tap water delivers, visit

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Seal Rock Water District

Dear SRWD Board President, Board Commissioners, citizen members of the Budget Committee and the community of Seal Rock. Please accept the proposed Seal Rock Water District's Budget for the Fiscal Year 2016-17. This budget document provides detailed information about the District's revenue and expenditure forecast for the next year and addresses the main points and major decisions made in compiling the budget. As your budget officer, I have worked closely with staff to present to you for your consideration a proposed balanced budget for the upcoming fiscal year.

Adoption of the budget is one of the most important actions taken by the Board of Commissioners. The budget is the District's financial work plan, translated in expenditures, and supported by revenues. It establishes the District's direction for the near term, and to the extent the decisions have continuing implications, it establishes long term direction. This budget is a reflection of the District's efforts to balance funding of the ongoing operational needs of supplying water service to the Community of Seal Rock.

As a result of the District's proactive response to recent financial challenges the District remains fiscally sound. However, as the District continues to complete improvements identified in the 2010 Water Master Plan, and the March 2015 Source Water Study we can expect to see declining reserves. Escalating costs for wholesale source water, system maintenance and improvements will make it imperative that we continue to prioritize goals, services and challenges to maintain a clear and strong financial work plan that addresses future needs. As a result of lower increases in source water supply for the District, a balanced budget for 2016/2017 can be achieved without an adjustment in the rate. As such the 2016/2017 proposed budget does not include a rate increase. However, this position does not limit Commissioners from considering a rate increase, and directing staff to adjust the rate based on increases related to the cost for source water supply.

Staff carefully examines overall needs of the system and projects the associated costs of operations. At the same time, we project revenues and the likelihood of those revenues coming in as anticipated. Our sources for projecting revenues include water sales, property tax revenue, fees and miscellaneous revenues. Revenues and expenses are tracked on a monthly basis to ensure that the receipts and expenditures are maintained within planned activities.

The proposed SRWD annual budget for fiscal year 2016-2017 has been prepared pursuant to Oregon Local Budget Law, and meets or exceeds guidance provided in the Oregon Department of Revenues Local Budgeting Manual. This Budget has been prepared on a modified Accrual Basis. The District has not made changes to accounting practices, or procedures, and does not anticipate any changes for fiscal year 2016-17. This budget includes projected loan and grant revenues for capital projects. In addition, the fiscal Year 2016-2017 budget document is projected to provide status quo service levels with no reduction in personnel.

The 2016/2017 Proposed Budget Document, presented in Oregon State LB (Local Budget) forms, consists of 15 pages representing 11-funds. The following is a brief description of the 6 major funds within the District's Budget:

General Fund: (pgs. 1-5) is used to describe financial management and daily operations of the District.

Debt Service Fund: (pg. 6) This is mandatory to meet long term General Obligation bonded indebtedness incurred in 2011, 2012 which was used to refinance the 1998 and 2000 Revenue Bonds; and 2013 which refinanced the 2007 G.O. Bond. The district receives these funds through property taxes.

Revenue Bond Reserve Fund: (pg. 7) this is mandatory to meet annual 2012 Revenue Bond obligation. This Bond funded the construction of the District's Operations Facilities (Administration Office and Shop Buildings).

2000 Loan Payment and Reserve Fund: (pg. 8) this is mandatory to meet annual loan obligation. This loan funded the 12-inch Ona Beach line improvements, Thiel Creek disinfectant system, and building improvements, along with litigation settlement. This loan was refinanced using part of the 2012 \$5 million G.O. Bond proceeds. This budget sheet will be removed from the budget when retention is met.

Capital Projects Fund: (pg. 9) this is mandatory to maintain financial information for major system improvement projects; funds are received from loans, grants or transfer from the General Fund, Water Source Improvement Reserves, and SDC Funds.

Reserve Funds: (pgs. 10 through 15) this is used to provide specific uses related to, USDA Rural Development reserve funds, Depreciation of rolling stock and equipment, System Development Charges (SDC's), Water Source & Distribution Improvements, Special Projects, and Property Building reserves. A separate page with detail explanation of each fund is attached for the Budget Committee's use.

On November 8, 2011 the voters of the District approved a \$15 million General Obligation (G.O.) Bond authority to finance the projects identified in the Master Plan; to refinance existing indebtedness to take advantage of the lower interest rates; and to pay for the District's share of the City of Toledo's phase-2 capital improvements.

On June 13, 2012 the District issued \$5 million G.O. Bonds. Part of the G.O. Bond proceeds of \$2.4 million was used to refinance the 1998 Revenue Bond and the 2000 C.O.P. Revenue Bond, the remaining \$2.6 was used to fund the construction of the District's Phase 1 and Phase 2 capital improvements. Refinancing the 2 revenue bonds freed up \$230,000 annual payment from revenue. This made it possible for the District not to increase the water rates for fiscal year 2012-13 and FY 2013-14. A portion of these funds was used for operations and to finance a line of credit to fund the District's share of City of Toledo Phase-2 improvements, and to fund annual payment of the 2012 Revenue Bond which is \$74,400. Revenue Bond funding requires a reserve amount equal to one annual payment. As such, \$7,400.00 of these funds will also be placed in reserves annually for ten (10) years to equal one annual payment. Remaining portion of savings will be transferred to reserve funds to help finance future capital improvements.

The District received notification in December 2015 from the City of Toledo to expect a wholesale water rate increase of 4.7%, effective January 2016. The current wholesale rate is now \$3.57 per 1,000 gallons; this is an increase of \$.16 from last year. The wholesale rate is based on the City's annual costs of administering and operating those portions of the water system related to delivery of water and will have three primary cost elements: capital, operating and administration. Included in the wholesale water purchase agreement, the District funds 50% of the City's major and minor capital improvements of the system used in the delivery of water to the District. The City's two major capital improvements that the District has been supporting include: Siletz River Intake and Pump Station at a cost of \$1,838,472; and Olalla Reservoir Crossing with a cost of \$438,130. The District's share of these projects including engineering was \$1.6 million. These projects along with improvements to the Toledo WTP were completed in 2015.

District staff working closely with Engineers has developed a list of Capital Improvements outlined in Amendment No.2 of the 2010 Water System Master Plan, and known as Phase-3 improvements. There are 15-project locations included in the list that are categorized as priority-1 projects with total engineered estimated costs of about \$6 million. The District has \$10 million G.O. Bond Authority, and on April 10, 2014 staff received direction from the Board to apply for loans/grants through the United States Department of Agriculture (USDA) Rural Development loan program, to complete these improvements. As a result, in May of 2014 the District received a Letter of Condition (LOC) from USDA approving the District's application for funding. Conditions include a loan amount not to exceed

\$3,451,000.00, and grants not exceed \$2,549,045.00. The loan will be payable over a period of 25 years from the date of loan closing at an interest rate of 3.25%. The annual payments will be \$181,834.00. District staff will be working closely with funding agents, along with representatives from USDA in consideration of submitting grant applications to provide grant/loan funding to fund future Phase-4 improvements which includes developing a source water intake and water treatment facility currently estimated at \$9,000,000.00.

The tax levy in the General Fund represents the District's permanent rate that can be used for operations which is \$.1259 per 1,000 of the assessed value of the District; G.O. Bond rate is .96/1000. The Exempt Bond amount is \$587,500 as the ad valorem property taxes to be certified for collection to pay Bond indebtedness, there is unappropriated ending fund balance in the Debt Service fund to meet the debt obligations before taxes are collected.

As a result of withdrawal and annexation of the South Beach City Service Area (CSA) by the City of Newport, the District has seen a reduction in tax revenue by 2.01% beginning July 01, 2015. The District has computed the proportionate share of the withdrawn property for the 2011 and 2012 bonds to be approximately \$159,982.56 as of July 1, 2015. City has agreed to satisfy the 2013 refinanced indebtedness in one payment which was received in July 2015. The District and the City have established a payment schedule to satisfy the 2011 and 2012 bonded indebtedness.

No COLA increase is expected for this fiscal year. Last year's Health Insurance Premium decreased by 5.38% and will increase by 11% beginning June 1, 2016. Beginning July 1, 2015 PERS employer contribution rate is 11.85%, the OPSRP rate is at 7.07%, and both rates will remain static until June 30, 2017. The District does not pay the employees required 6% contribution.

Budget changes through discussion must be completed prior to adjournment of the meeting. If subsequent meetings are necessary, this meeting should be recessed. A budget hearing is scheduled for May 12, 2016, and with approval of the Budget Committee, adoption of the Budget is scheduled for June 9, 2016, which is the SRWD regular monthly board meeting.

Budget Assumptions:

The following assumptions were used in the preparation of the proposed budget:

- Inflation will be less than 2.0% for 2016-2017 - Population growth will be 1.0%.
- The District will pay its full contribution to PERS - Health care premiums will increase by 10.7%.
- Water Sales will continue to support the purchase of source water from the City of Toledo.
- Property tax assessed valuation for the General Fund will be .1259/1000, GO Bond Rate .96/1000.
- The budget will address the District's capital improvements approved in the 2010 Water Master.
- Existing physical assets of the District will be maintained at current levels in an effort to extend their useful life.
- The District and staff will comply with all Federal and State budget requirements.

Acknowledgment:

This year's budget document is the result of continuous budget review and evaluation with Office Manager Joy King, District Commissioners, and representatives from USDA. Without the assistance of District staff and those involved in the preparation of this budget, challenging targets and this budget document could not have been possible.

I would like to extend my sincere appreciation to the Board of Commissioners and citizen members of the Budget Committee for your leadership, guidance and service to the District and the Community we serve.

Respectfully submitted,

Adam Denlinger, General Manager

Seal Rock Water District is the largest water District on the Oregon Coast located in Lincoln County, between Newport and Waldport. The current boundaries of the District were formed in 1956 by the merger of two separate contiguous water districts.

General Statistics:

- 9-fulltime employees
- Service territory: 12.5 square miles
- District population: 5,000
- Service connections: 2,505
- Customer base: 94.5% residential & multifamily; 5.5% commercial/industrial/government
- Water sales (volume): 70.1% residential & multifamily; 29.5% commercial/industrial/government; 0.04% wholesale

Water System:

- Average monthly demand: 9.5-million gallons; 113-million gallons/year
- Peak consumption: .5-million gallons/day
- 2-covered reservoirs
- 3-million gallons stored in reservoirs
- 7-pump stations
- 60-Miles of pipeline:
- The district currently receives all its source water from the City of Toledo
- Through a newly constructed emergency intertie with the City of Newport, funded through FEMA mitigation grant funds the District now has an alternate source of water.

I perform better under pressure.

If only our water infrastructure could talk to us. The pipes beneath our streets might remind us that they need constant attention to remain steadfast and efficient. They might also remind us that only tap water keeps us healthy, protects us from fire, supports our economy and provides the high quality of life we enjoy.

We are all stewards of the water infrastructure that previous generations handed down to us, and our water bills pay to keep those pipes strong and reliable. For more information about what your tap water delivers, visit www.srwd.org.

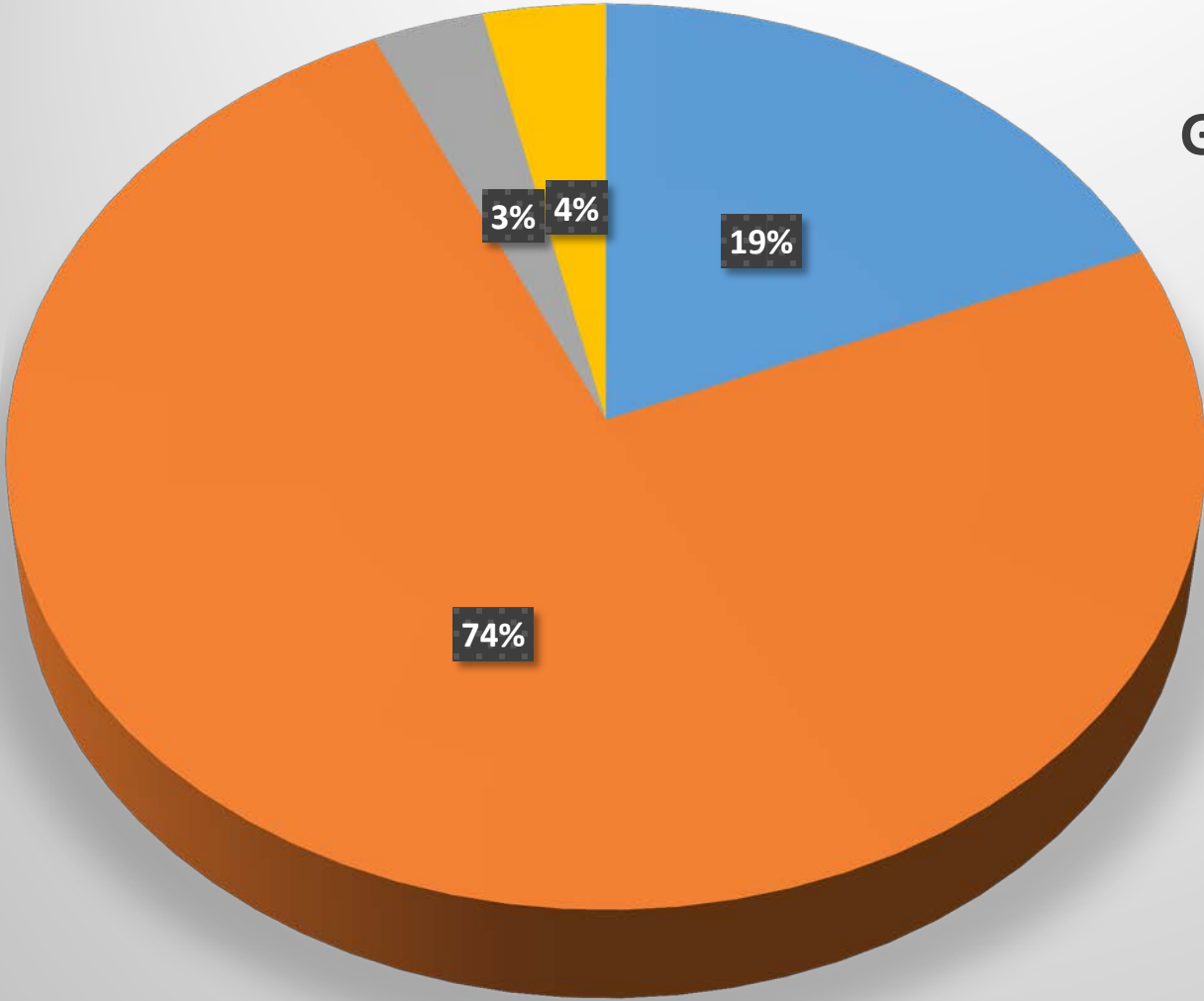
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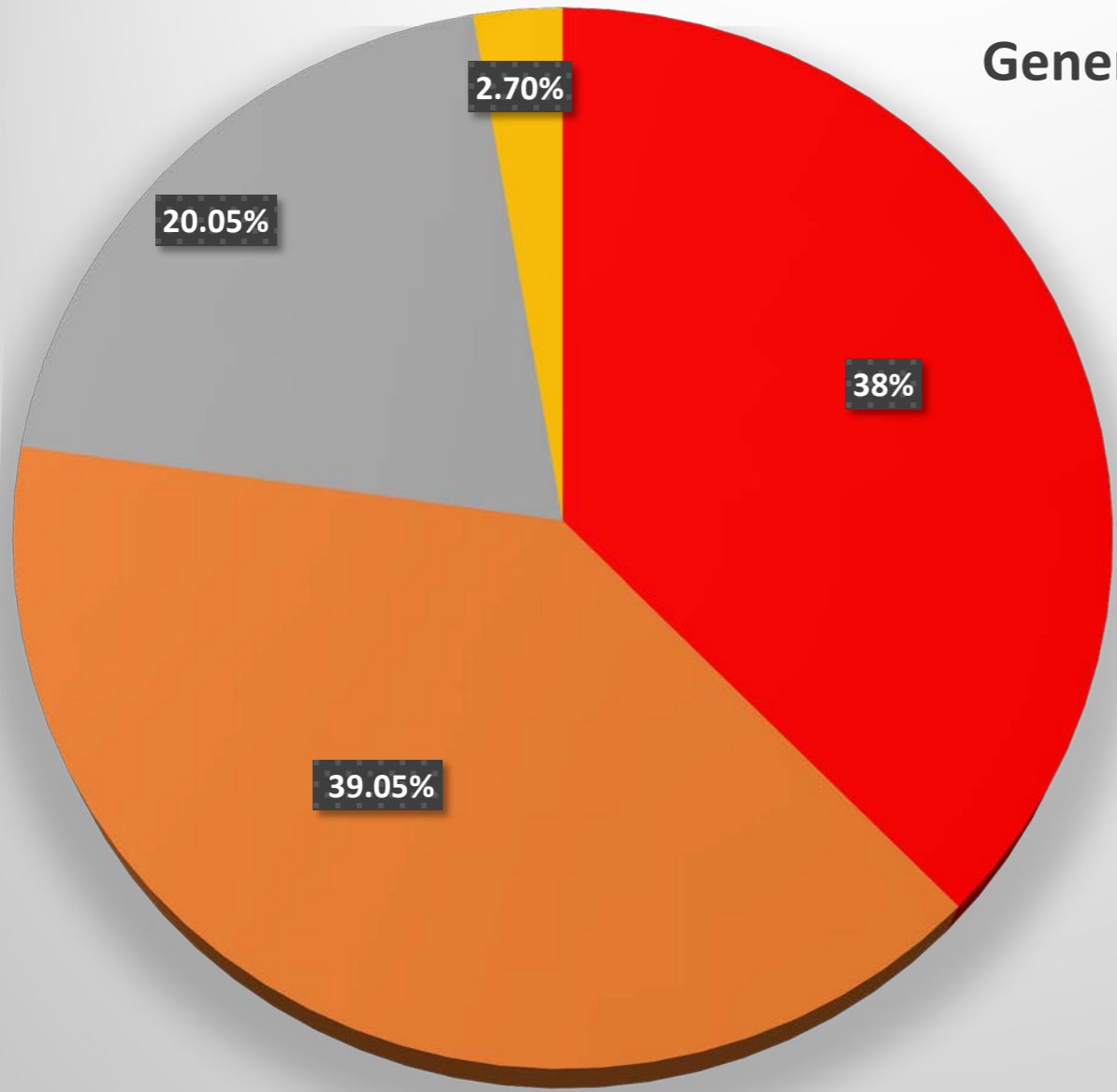


General Fund Revenues

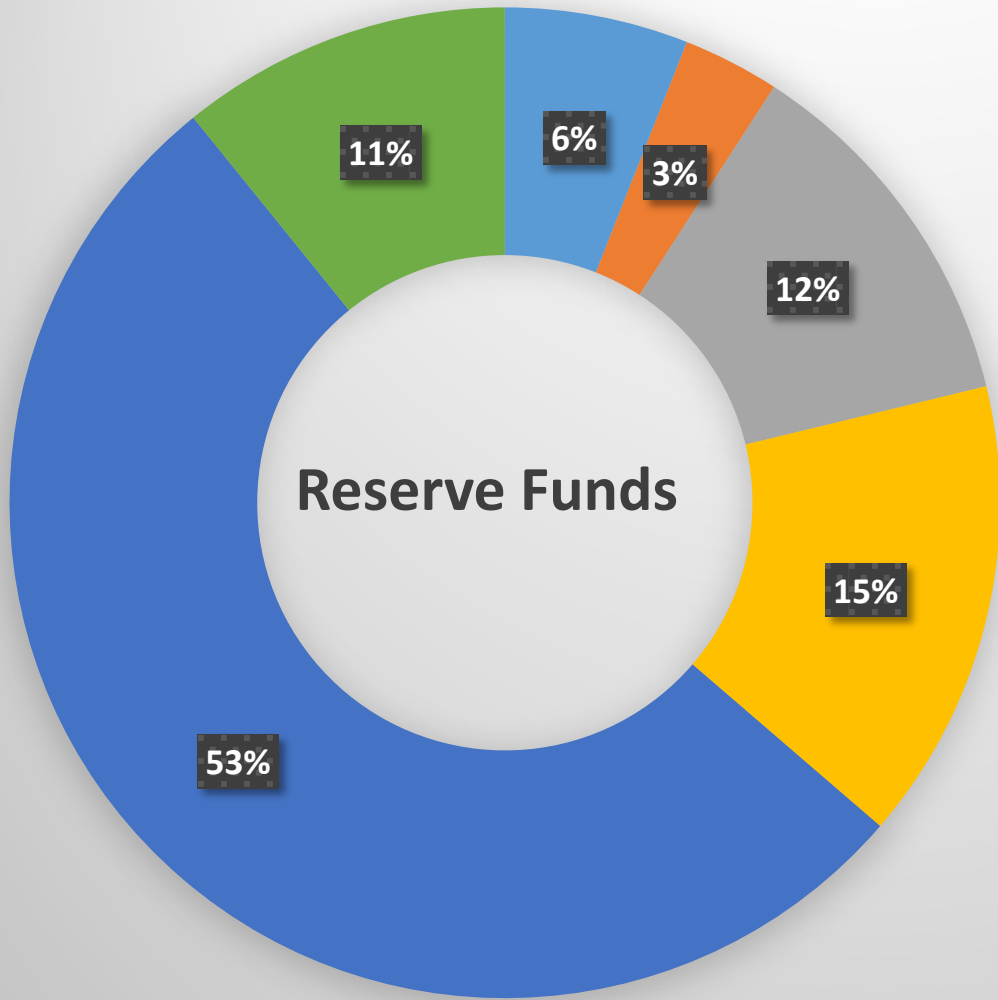


- Beginning Fund Balance \$400,000.00
- Water Sales \$1,591,400.00
- Taxes \$69,600,00
- Other \$76,700.00
- TOTAL REVENUE \$2,137,700.00

General Fund Expenditures

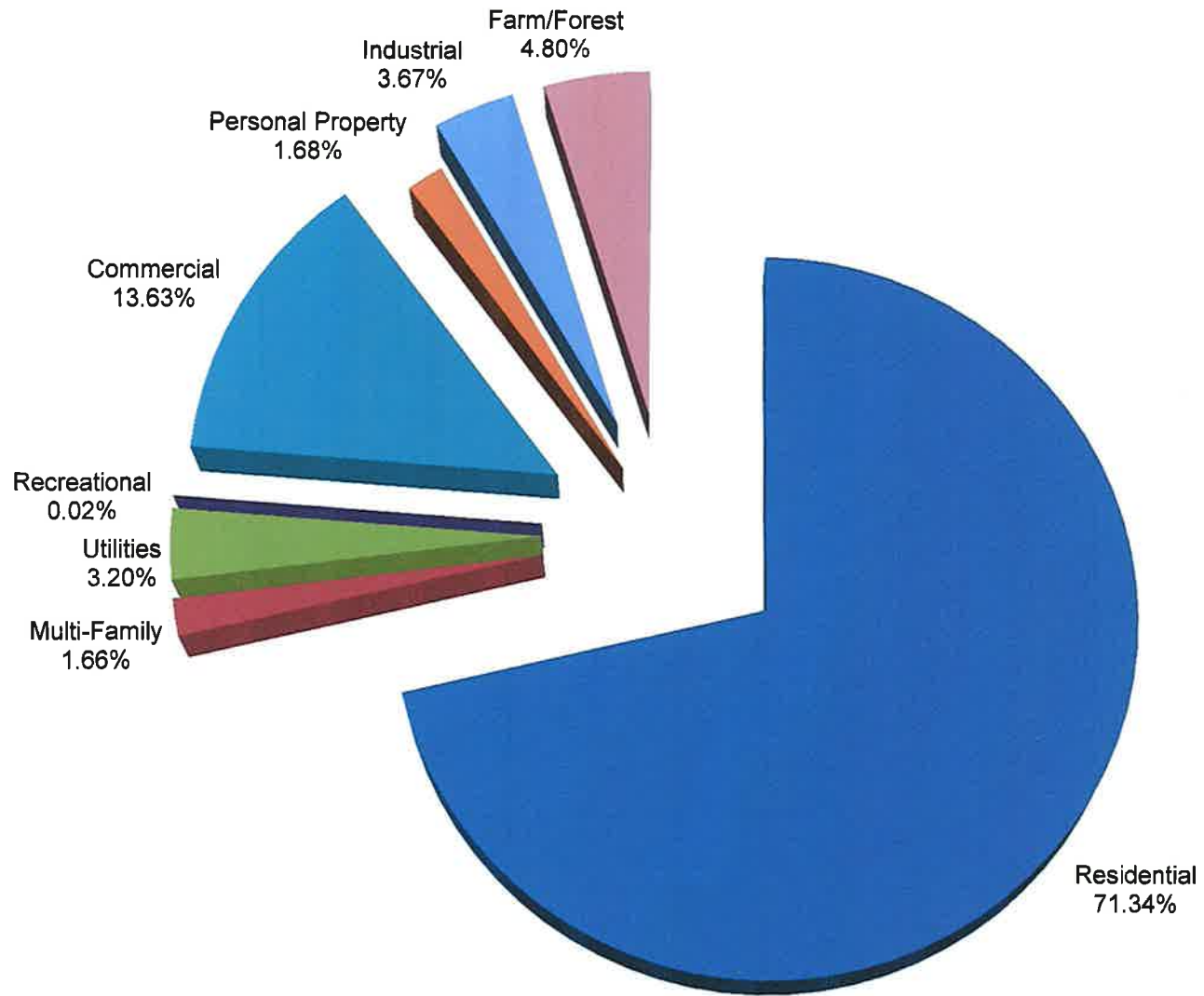


- Personnel Services \$803,290.00
 - Materials & Services \$848,050.00
 - Transfers Incl Contingency \$428,660.00
 - Capital Outlay \$57,700.00
- Total Expenditures \$2,137,700.00

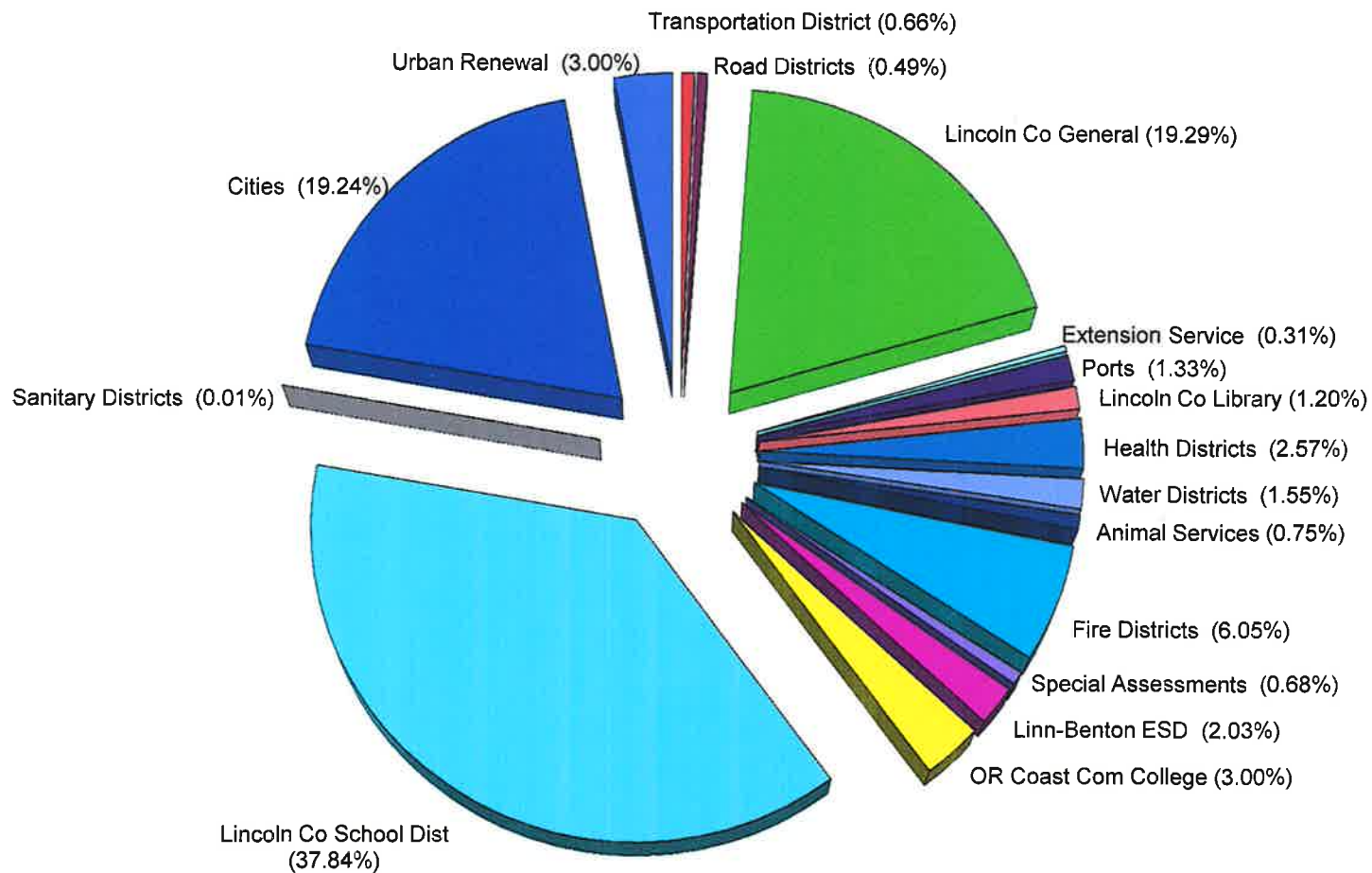


- Revenue Bond Reserves \$74,532.00
- RD Reserve Fund \$39,280.00
- Depreciation Fund \$150,200.00
- SDC Reserve Fund \$187,828.00
- Source Water and Dist Imp Fund \$657,600.00
- SRWD Building Reserve \$134,700.00

**WHO PAYS LINCOLN COUNTY PROPERTY TAXES
2015-2016**



LINCOLN COUNTY 2015-2016 YOUR TAX DOLLAR DISTRIBUTION



**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2016-2017 BUDGET**

RESOLUTION NO. 0616-01

RESOLUTION ADOPTING THE 2016-2017 BUDGET

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2016-2017 IN THE TOTAL AMOUNT OF \$15,024,951. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED THAT THE AMOUNTS SHOWN BELOW ARE HEREBY APPROPRIATED FOR THE FISCAL YEAR BEGINNING JULY 1, 2016, FOR THE FOLLOWING PURPOSES:

1)	<u>GENERAL FUND:</u>		
	PERSONNEL & SERVICES	\$803,290	
	MATERIALS AND SERVICES	\$869,050	
	CAPITAL OUTLAY	\$ 57,700	
	TRANSFER TO OTHER FUNDS	\$362,660	
	GENERAL OPERATING CONTINGENCIES	\$100,000	
	TOTAL GENERAL FUND APPROPRIATIONS		\$2,192,700
2)	<u>DEBT SERVICE FUND:</u>		
	DEBT SERVICE	\$606,874	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS:		\$606,874
3)	<u>REVENUE BOND FUND:</u>		
	DEBT SERVICE	\$ 74,532	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 74,532
4)	<u>CAPITAL PROJECT FUND:</u>		
	CAPITAL OUTLAY	\$10,744,045	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$10,744,045
5)	<u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$ 39,280	
	TOTAL R.D. REQUIREMENT RESERVE FUND APPROPRIATIONS		\$ 39,280
6)	<u>SYSTEM DEVELOPMENT CHARGES FUND:</u>		
	CAPITAL OUTLAY	\$ 187,828	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$ 187,828
7)	<u>DEPRECIATION RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$ 150,200	
	TOTAL DEPRECIATION RESERVE FUND APPROPRIATIONS		\$ 150,200

**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2016-2017 BUDGET**

8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>	
	CAPITAL OUTLAY	\$ 657,600
	TOTAL WATER SOURCE IMP. RSRV. FUND APPROPRIATIONS	\$ 657,600
9)	<u>SRWD LAND & BUILDING RESERVE FUND:</u>	
	CAPITAL OUTLAY	\$ 134,700
	TOTAL SRWD LAND & BUILDING RESERVE FUND APPROPRIATIONS	\$ 134,700
	TOTAL APPROPRIATIONS – ALL FUNDS	<u>\$ 14,787,759</u>
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS	<u>\$ 237,192</u>
	TOTAL ADOPTED BUDGET- ALL FUNDS	<u>\$ 15,024,951</u>

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE FOLLOWING AD VALOREM PROPERTY TAXES WITHIN THE DISTRICT FOR TAX YEAR 2016-2017 BEGINNING July 1, 2016:

- 1) AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS AND
- 2) IN THE AMOUNT OF \$ 587,500 FOR DEBT SERVICE ON THE GENERAL OBLIGATION BONDS;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED THAT THE TAXES IMPOSED ARE HEREBY CATEGORIZED FOR PURPOSES OF ARTICLE XI SECTION 11b AS:

SUBJECT TO THE GENERAL GOVERNMENT LIMITATION

PERMANENT TAX RATE \$0.1259/\$1,000

EXCLUDED FROM LIMITATION

GENERAL OBLIGATION BOND DEBT SERVICE \$ 587,500

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 9TH DAY OF JUNE 2016.

JOHN GARCIA, PRESIDENT
BOARD OF COMMISSIONERS

RESOURCES

GENERAL FUND
Fund

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

	Historical Data			RESOURCES DESCRIPTION	Budget for Next Year			
	Actual		Adopted Budget This Year 2015-16		2016-17			
	Second Preceding Year 2013-14	First Preceding Year 2014-15			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
				Beginning Fund Balance:				
1				1. Available cash on hand* (cash basis), or				1
2	347,201	397,441	290,000	2. Net Working Capital (accrual basis)	400,000	400,000	400,000	2
3	3,289	2,643	3,500	3. Previously levied taxes estimated to be received 4000	3,500	3,500	3,500	3
4	92	91	200	4. Interest 4050	200	200	200	4
5				5. OTHER RESOURCES				5
6				6.				6
7	1,458,249	1,596,960	1,591,000	7. Water Sales/Contract in Lieu of Water Sales 4020,4021	1,591,400	1,591,400	1,646,400	7
8	19,500	16,753	12,000	8. Service Connections 4030	22,500	22,500	22,500	8
9	32,336	30,843	33,500	9. Misc. Income 4040,4051,4052,4053,4060	40,500	40,500	40,500	9
10			1,000	10. Subdivision/Partition Assessments 4130	1,000	1,000	1,000	10
11				11.				11
12				12. Sale of Equipment / Fixed assets 4170,4180,4190				12
13	4,065	4,751	6,000	13. Prior Year Refund 4900	6,000	6,000	6,000	13
14	2,983	3,000	3,000	14. Grant - SDAO/FEMA 4016	3,000	3,000	3,000	14
15				15.				15
16				16.				16
17				17.				17
18				18.				18
19				19.				19
20				20. TRANSFERS FROM OTHER FUNDS				20
21			0	21. Rural Dev. Requirement Reserve (pg. 10)				21
22			0	22. Land & Building Reserve				22
23	80,187	3,785	0	23. Special Project / ODOT Reserve (pg. 14) 4160				23
24			0	24. 2000 Loan Reserve				24
25				25.				25
26				26.				26
27				27.				27
28				28.				28
29	1,947,902	2,056,267	1,940,200	29. Total resources, except taxes to be levied	2,068,100	2,068,100	2,123,100	29
30			68,830	30. Taxes necessary to balance 4010	69,600	69,600	69,600	30
31	67,756	70,573		31. Taxes collected in year levied 4010				31
32	2,015,657	2,126,840	2,009,030	32. TOTAL RESOURCES	2,137,700	2,137,700	2,192,700	32

DETAILED REQUIREMENTS

GENERAL FUND
Fund

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

Historical Data			Adopted Budget This Year <u>2015-16</u>	ADMINISTRATIVE & OFFICE	Budget for Next Year <u>2016-17</u>			
Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2013-14	First Preceding Year 2014-15							
1				1. PERSONNEL SERVICES:				1
2				2.				2
3	237,243	234,823	277,210	3. Salaries - Office 5010	263,800	263,800	263,800	3
4	96	0	800	4. Part Time Office / Overtime 5050,5068	800	800	800	4
5	156,299	167,166	182,000	5. Employees Benefits 5070,5080	198,290	198,290	198,290	5
6	52,414	41,035	55,400	6. Employer Payroll Tax Expense 5090	47,600	47,600	47,600	6
7	1,444	1,753	4,500	7. Training Classes - Office & Board 5060,5062	4,500	4,500	4,500	7
8	4,944	5,649	6,000	8. Mileage & Meal Reimb.-Office & Board 5063,5064	6,000	6,000	6,000	8
9	681	2,499	2,500	9 Lodging - Office & Board 5065,5066	3,800	3,800	3,800	9
10	453,122	452,925	528,410	10. Total Personnel Services	524,790	524,790	524,790	10
	4	4	4	Total Full-Time Equivalent (FTE)	4	4	4	
11				11. MATERIALS & SERVICES:				11
12	42,126	45,944	55,000	12. Professional Services 5200,5201,5202,5203,5204	61,900	61,900	61,900	12
13	17,102	18,428	20,000	13. Insurance & Bonds 5240	22,500	22,500	22,500	13
14	21,621	16,081	20,500	14. Office Supplies & Postage 5290,5291	20,500	20,500	20,500	14
15	2,295	1,860	0	15. Rent & Lease Expense 5260	0	0	0	15
16	18,236	18,118	19,000	16. Phone & Office Equip. Repair/Repl. 5270,5271,5272	21,500	21,500	21,500	16
17	3,593	4,858	5,000	17. Printing, Copying & Advertising 5280	5,000	5,000	5,000	17
18	7,980	13,885	16,500	18. Miscellaneous Expense 5360,5250,5361	4,500	4,500	4,500	18
19	7,290	6,259	10,000	19. Dues, Fees & Assessments 5310	25,000	25,000	25,000	19
20	0	539		20. Commissioner & Other Election 5120	1,000	1,000	1,000	20
21				21.				21
22	120,242	125,972	146,000	22. Total Materials & Services	161,900	161,900	161,900	22
23				23. CAPITAL OUTLAY:				23
24	1,436	0	1,300	24. Office Furniture 5400	1,000	1,000	1,000	24
25	5,488	0	4,700	25. Office Equipment/Computer Hardware 5410	4,700	4,700	4,700	25
26	8,337	452	2,000	26. Computer Software 5420	2,000	2,000	2,000	26
27				27.				27
28				28.				28
29				29.				29
30	15,261	452	8,000	30. Total Capital Outlay	7,700	7,700	7,700	30
31	588,625	579,349	682,410	31. TOTAL EXPENDITURES - THIS PAGE	694,390	694,390	694,390	31
32				32. UNAPPROPRIATED ENDING FUND BALANCE				32
33	588,625	579,349	682,410	33. ACCUMULATIVE TOTAL EXPENSE	694,390	694,390	694,390	33

DETAILED REQUIREMENTS

GENERAL FUND
Fund

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

Historical Data			Adopted Budget This Year <u>2015-16</u>	OPERATIONS & SERVICES	Budget for Next Year <u>2016-17</u>			
Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2013-14	First Preceding Year 2014-15							
1				1. PERSONNEL SERVICES:				1
2				2.				2
3	184,698	192,316	218,370	3. Salaries - Field Personnel 5510,5511,5512	234,000	234,000	234,000	3
4	13,729	14,854	20,800	4. Overtime / On Call - Field 5590,5591	16,000	16,000	16,000	4
5	132	1,282	3,500	5. Mileage & Meal Reimbursement - Field 5621	3,500	3,500	3,500	5
6	8,265	10,736	15,000	6. Training Classes & Lodging - Field/CDL/Safety 5061,50	15,000	15,000	15,000	6
7	1,200	4,562	10,000	7. Performance Award 5599	10,000	10,000	10,000	7
8	208,024	223,750	267,670	8. Total Personnel Services	278,500	278,500	278,500	8
	5	5	5	Total Full-Time Equivalent (FTE)	5	5	5	
9				9. MATERIALS & SERVICES				9
10	2,848	981	2,150	10. Uniforms - Jacket & Hat / Clothing 5601,5602	2,150	2,150	2,150	10
11	324,673	387,905	388,000	11. Toledo Water Purchases 5690	480,000	480,000	501,000	11
12	123,309	99,161	123,000	12. SRWD System Maintenance 5630,5631,5632,5633,5634,5635	138,000	138,000	138,000	12
13	18,725	17,952	20,000	13. Utilities 5610	21,000	21,000	21,000	13
14	3,642	712	8,000	14. Operating Materials & Supplies 5600	8,000	8,000	8,000	14
15	31,719	3,103	30,000	15. Repl Meter/AMR System 5640; 5641	15,000	15,000	15,000	15
16	57	772	2,500	16. Equipment Rental 5620	2,000	2,000	2,000	16
17	20,000	16,291	20,000	17. Toledo System - General Maint./share 5670	20,000	20,000	20,000	17
18				18.				18
19	524,973	526,877	593,650	19. Total Materials & Services	686,150	686,150	707,150	19
20				20. CAPITAL OUTLAY				20
21	12,349	18,146	30,000	21. Supply & Distribution (components in ground) 5720	30,000	30,000	30,000	21
22	246	32	5,000	22. Automotive Equipment 5800	5,000	5,000	5,000	22
23	1,645	2,309	3,500	23. Shop Equipment 5810	3,000	3,000	3,000	23
24				24.				24
25	0	0	0	25. Heavy Equipment 5820	0	0	0	25
26	555	0	13,000	26. Building Upgrades 5750	12,000	12,000	12,000	26
27				27.				27
28				28.				28
29				29.				29
30	14,795	20,487	51,500	30. Total Capital Outlay	50,000	50,000	50,000	30
31	747,792	771,114	912,820	31. TOTAL EXPENDITURES - THIS PAGE	1,014,650	1,014,650	1,035,650	31
32				32. UNAPPROPRIATED ENDING FUND BALANCE				32
33	1,336,416	1,350,463	1,595,230	33. ACCUMULATIVE TOTAL EXPENSE	1,709,040	1,709,040	1,730,040	33

DETAILED REQUIREMENTS

GENERAL FUND
Fund

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

	Historical Data			TRANSFERS & CONTINGENCIES	Budget for Next Year <u>2016-17</u>			
	Actual		Adopted Budget This Year <u>2015-16</u>		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
1				1				1
2				2				2
3				3. TRANSFERS TO OTHER FUNDS:				3
4	50,000	54,000	82,170	4. Capital Project Fund (pg. 9) 03-4160	100,000	100,000	134,000	4
5	7,400	7,400	7,400	5. R.D. Requirement Reserve Fund (pg. 10) 05	7,430	7,430	7,430	5
6	74,400	70,400	74,230	6. Revenue Bond Payment Fund (pg. 7) 04	74,330	74,330	74,330	6
7	50,000	50,000	50,000	7. Depreciation Reserve Fund (pg. 11) 11	50,000	50,000	50,000	7
8	0	0	0	8. SDC Reserve Fund (pg. 12) 13				8
9	100,000	100,000	100,000	9. Water Source Impr. Rsrv. Fund (pg. 13) 20	96,900	96,900	96,900	9
10		0	0	10. 2000 Loan (COPO) Payment (pg. 8) 06				10
11		0	0	11. Special Projects/ODOT Reserve (pg. 14) 12				11
12		0	0	12. SRWD Land & Building Reserve (pg. 15) 07				12
13				13.				13
14	0	0	100,000	14. Operating Contingencies 01-5950	100,000	100,000	100,000	14
15				15.				15
16				16.				16
17				17.				17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28				28.				28
29				29.				29
30	281,800	281,800	413,800	30. TOTAL - THIS PAGE	428,660	428,660	462,660	30
31	1,336,416	1,350,463	1,595,230	31. TOTAL EXPENDITURES - prev. pgs.-GENERAL	1,709,040	1,709,040	1,730,040	31
32	397,441	494,577	0	32. UNAPPROPRIATED ENDING FUND BALANCE				32
33	2,015,657	2,126,840	2,009,030	33. General Fund TOTAL Expenses	2,137,700	2,137,700	2,192,700	33

REQUIREMENTS SUMMARY

GENERAL FUND

Name of Organization Unit - Fund

SEAL ROCK WATER DISTRICT

(Name of Municipal Corporation)

	Historical Data			EXPENDITURE DESCRIPTION	Budget for Next Year			
	Actual		Adopted Budget		2016-17			
	Second Preceding Year 2013-14	First Preceding Year 2014-15	This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
				RECAP				
				PERSONNEL SERVICES				
1	453,122	452,925	528,410	1. Administrative & Office	524,790	524,790	524,790	1
2	208,024	223,750	267,670	2. Operations & Services	278,500	278,500	278,500	2
3				3.				3
4				4.				4
5				5.				5
6				6.				6
7	661,145	676,675	796,080	7. TOTAL PERSONNEL SERVICES	803,290	803,290	803,290	7
	9	9	9	<i>Total Full-Time Equivalent (FTE)</i>	9	9	9	
				MATERIALS & SERVICES				
8	120,242	125,972	146,000	8. Administrative & Office	161,900	161,900	161,900	8
9	524,973	526,877	593,650	9. Operations & Services	686,150	686,150	707,150	9
10				10.				10
11				11.				11
12				12.				12
13				13.				13
14	645,215	652,849	739,650	14. TOTAL MATERIALS & SERVICES	848,050	848,050	869,050	14
				CAPITAL OUTLAY				
15	15,261	452	8,000	15. Administrative & Office	7,700	7,700	7,700	15
16	14,795	20,487	51,500	16. Operations & Services	50,000	50,000	50,000	16
17				17.				17
18				18.				18
19				19.				19
20				20.				20
21	30,056	20,939	59,500	21. TOTAL CAPITAL OUTLAY	57,700	57,700	57,700	21
				TRANSFERRED TO OTHER FUNDS				
22	150,000	154,000	182,170	22. To WSIRF/2000 Loan Pmt Rsrv funds/CPF	196,900	196,900	230,900	22
23	50,000	50,000	50,000	23. To Depr./ Spec. Proj./Land&Bldg Rsrv funds	50,000	50,000	50,000	23
24	81,800	77,800	81,630	24. To R Bond Pmt/R.D. Req. Rsrv. funds	81,760	81,760	81,760	24
25			100,000	25. General Fund Operating Contingency	100,000	100,000	100,000	25
26	281,800	281,800	413,800	26. TOTAL TRANSFERS & CONTINGENCIES	428,660	428,660	462,660	26
27	1,618,216	1,632,263	2,009,030	27. TOTAL EXPENDITURES	2,137,700	2,137,700	2,192,700	27
28	397,441	494,577		28. UNAPPROPRIATED ENDING FUND BALANCE				28
29	2,015,657	2,126,840	2,009,030	29. TOTAL	2,137,700	2,137,700	2,192,700	29

*Includes unappropriated Balance Budgeted Last Year

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:
General Obligation Bonds
Revenue Bonds

DEBT SERVICE FUND
FUND

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

Historical Data			Adopted Budget This Year 2015-16	GENERAL OBLIGATION BONDS RESOURCES AND REQUIREMENTS	Budget for Next Year 2016-17		
Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2013-14	First Preceding Year 2014-15						
				Resources			
				Beginning Fund Balance:			
1				1. Cash on Hand (Cash Basis), or			1
2	294,383	331,517	245,000	2. Working Capital (Accrual Basis)	265,000	265,000	265,000
3	21,883	20,511	18,000	3. Previously Levied Taxes Estimated to be Received 02-4000	20,000	20,000	20,000
4	298	402	300	4. Earnings from Temporary Investments 4050	500	500	500
5		87	0	5. Miscellaneous Income 4060			12,198
6		0	64,676	6. Boundary Withdrawal Income 4012	12,198	12,198	
7	316,564	352,517	327,976	7. Total Resources, Except Taxes to be Levied	297,698	297,698	297,698
8			512,855	8. Taxes Necessary to Balance *	546,368	546,368	546,368
9	618,061	528,592		9. Taxes Collected in Year Levied * 4010			
10	934,625	881,109	840,831	10. TOTAL RESOURCES	844,066	844,066	844,066
				Requirements			
				<u>Bond Principal Payments</u>			
				Issue Date	Budgeted Payment Date		
11		0	0	11			11
12	50,000	65,000	70,000	12. 2013 6650	5/31/17	70,000	70,000
13	31,365	32,541	33,762	13. 2011 6630	10/20/16	35,028	35,028
14	230,000	240,000	235,000	14. 2012 6640	6/30/17	250,000	250,000
15	311,365	337,541	338,762	15. Total Principal		355,028	355,028
				<u>Bond Interest Payments</u>			
				Issue Date	Budgeted Payment Date		
16				16			16
17	83,362	65,102	63,803	17. 2013 6750	11/30/16, 5/31/17	62,403	62,403
18	59,849	58,673	57,452	18. 2011 6730	10/26/16	56,186	56,186
19	148,531	143,931	139,131	19. 2012 6740	12/1/16, 6/30/17	133,257	133,257
20	291,742	267,705	260,386	20. Total Interest		251,846	251,846
				<u>Unappropriated Balance for Following Year</u>			
				Issue Date	Payment Date		
21				21			21
22			91,220	22. 2011	10/27/17	91,220	91,220
23			66,630	23. 2012	12/1/17	65,500	65,500
24			31,200	24. 2013	12/30/17	30,500	30,500
25	331,517	275,863	189,050	25. Total Unappropriated Ending Fund Balance		187,220	187,220
26			52,633	26. Tax Credit Reserve 2013 (2007) G.O. Bond ** C.o.N.		49,972	49,972
27	934,625	881,109	840,831	27. TOTAL REQUIREMENTS		844,066	844,066

*If this form is used for revenue bonds, resource lines 8 and 9 may not be used. The district does not have authority to levy for these bonds.

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:
General Obligation Bonds
Revenue Bonds X

REVENUE BOND RESERVE FUND
FUND

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

	Historical Data			RESOURCES AND REQUIREMENTS	Budget for Next Year <u>2016-17</u>			
	Actual		Adopted Budget This Year <u>2015-16</u>		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				Resources				
				Beginning Fund Balance:				
1				1. Cash on Hand (Cash Basis), or				1
2	4,050	4,160	100	2. Working Capital (Accrual Basis)	180	180	180	2
3	42	38	20	3. Earnings from Temporary Investments 04-4050,4049	22	22	22	3
4	74,400	70,400	74,230	4. Transfer from General Fund (pg. 4) 4160	74,330	74,330	74,330	4
5				5. Loan Proceeds 4015	.			5
6				6.				6
7	78,492	74,598	74,350	7. Total Resources, Except Taxes to be Levied	74,532	74,532	74,532	7
8			0	8. Taxes Necessary to Balance *				8
9	0	0		9. Taxes Collected in Year Levied *				9
10	78,492	74,598	74,350	10. TOTAL RESOURCES	74,532	74,532	74,532	10
				Requirements				
				<u>Bond Principal Payments</u>				
				Issue Date	Budgeted Payment Date			
11				11.				11
12				12. 2015	4/20/17			12
13	33,851	34,781	35,738	13. 2012 6620	6/01/17		36,721	13
14	33,851	34,781	35,738	14. Total Principal			36,721	14
				<u>Bond Interest Payments</u>				
				Issue Date	Budgeted Payment Date			
15				15. 2015	4/20/17			15
16	40,481	39,551	38,612	16. 2012 6720	6/01/16		37,811	16
17	0			17. Miscellaneous 5729,5732				17
18	40,481	39,551	38,612	18. Total Interest			37,811	18
				<u>Unappropriated Balance for Following Year By</u>				
				Issue Date	Payment Date			
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23	4,160	266	0	23. Total Unappropriated Ending Fund Balance	0	0	0	23
24	78,492	74,598	74,350	24. TOTAL REQUIREMENTS	74,532	74,532	74,532	24

*If this form is used for revenue bonds, resource lines 8 and 9 may not be used. The district does not have authority to levy for these bonds.

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

Bond Debt Payments are for:
General Obligation Bonds
Revenue Bonds X

2000 Loan Agreement Payment & Reserve
FUND

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

	Historical Data			RESOURCES AND REQUIREMENTS	Budget for Next Year <u>2016-17</u>			
	Actual		Adopted Budget This Year <u>2015-16</u>		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				Resources				
				Beginning Fund Balance:				
1				1. Cash on Hand (Cash Basis), or				1
2	87	0	0	2. Working Capital (Accrual Basis)				2
3			0	3. Earnings from Temporary Investments 06-4050,4049				3
4				4. Transferred from General Fund (pg. 4) 4160				4
5				5. Loan Proceeds 4015				5
6				6.				6
7	87	0	0	7. Total Resources, Except Taxes to be Levied	0	0	0	7
8			0	8. Taxes Necessary to Balance *				8
9				9. Taxes Collected in Year Levied *				9
10	87	0	0	10. TOTAL RESOURCES	0	0	0	10
				Requirements				
				<u>Bond Principal Payments</u>				
				Issue Date	Budgeted Payment Date			
11				11.				11
12				12. 2000 C.O.P Loan	07/01/12 6690			12
13	87	0	0	13. Transfer to G.F.				13
14	87	0	0	14. Total Principal	0	0	0	14
				<u>Bond Interest Payments</u>				
				Issue Date	Budgeted Payment Date			
15				15.				15
16				16. 2000 C.O.P. Loan	07/01/12 6790			16
17				17. Miscellaneous Annual Loan Admin.				17
18	0	0	0	18. Total Interest	0	0	0	18
				<u>Unappropriated Balance for Following Year By</u>				
				Issue Date	Payment Date			
19				19.				19
20				20. 2000 C.O.P. Loan	7/01/12			20
21				21. 2000 C.O.P. Loan	12/31/12			21
22				22.				22
23	0	0	0	23. Total Unappropriated Ending Fund Balance				23
24	87	0	0	24. TOTAL REQUIREMENTS	0	0	0	24

*If this form is used for revenue bonds, resource lines 8 and 9 may not be used. The district does not have authority to levy for these bonds.

SPECIAL FUND
RESOURCES AND REQUIREMENTS
CAPITAL PROJECTS FUND
Fund

SEAL ROCK WATER DISTRICT
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year			
	Actual		Adopted Budget This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				Beginning Fund Balance:				
1				1. *Cash on Hand (Cash Basis), or				1
2	1,639,859	696,616	265,000	2. *Working Capital (Accrual Basis)	1,780,000	1,780,000	1,780,000	2
3			75,000	3. City of Newport Contribution/Newport Intertie				3
4	1,704	683	1,000	4. Earning from Temporary Investments 03-4050	5,000	5,000	5,000	4
5				5. Transf. frm SDC (pg 12) Transf. frm WSIR (pg. 13)				5
6	50,000	54,000	82,170	6. Transf. frm GF (pg 4) 4160	100,000	100,000	134,000	6
7		247,369	6,500,045	7. Interim Loan / USDA Grant & Loan/G.O. Bond 4016,4019,4020	2,974,045	2,974,045	2,974,045	7
8		1,200,000	1,400,000	8. Loan Proceeds 4017	5,851,000	5,851,000	5,851,000	8
9	1,691,563	2,198,668	8,323,215	9. Total Resources, Except Taxes to be Levied	10,710,045	10,710,045	10,744,045	9
10			0	10. Taxes Necessary to Balance				10
11	0			11. Taxes Collected in Year Levied				11
12	1,691,563	2,198,668	8,323,215	12. TOTAL RESOURCES	10,710,045	10,710,045	10,744,045	12
				REQUIREMENTS				
13				13. CAPITAL OUTLAY - System Improvements:				13
14			205,000	14. Source Water Recon. Study/Preliminary 5713,5714,5716	510,000	510,000	510,000	14
15				15. Environmental Study				15
16	325,037	250,468	1,400,000	16. Engineering/Geotech/FEMA 5701,5710	670,000	670,000	670,000	16
17	23,607	88,743	600,000	17. Legal / Admin / Financing 5110,5702,5703,5711,5712,5715	150,000	150,000	150,000	17
18	584,186		4,200,045	18. Construction / Contractor 5704,5705	2,090,745	2,090,745	2,090,745	18
19		1,021,769	970,000	19. City of Toledo Capital Improvement 5790	50,000	50,000	50,000	19
20			35,000	20. Interim Loan Interest 5050	165,400	165,400	199,400	20
21				21. Interim Loan Payments 5060	5,451,000	5,451,000	5,451,000	21
22	62,117	754,063	275,000	22. Newport Intertie 5755				22
23			538,170	23. SRWD Major Improvements 5756, 5770	622,900	622,900	622,900	23
24				24. EMR/AMI Project 5706	1,000,000	1,000,000	1,000,000	24
25			100,000	25. Source Water Site				25
26				26. Transfers:				26
27				27. Water Source Enhancement (pg 13)				27
28	696,616	83,625	0	28. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	28
29	1,691,563	2,198,668	8,323,215	29. TOTAL REQUIREMENTS	10,710,045	10,710,045	10,744,045	29

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

This fund is authorized by ORS 280.100 and established by resolution/ordnance number 0393-1, on March 11, 1993 (extended per ORS 0412-03, 4-19-12) for the following specified purposes:

Required by USDA Rural Development bond agreements

R.D. REQUIREMENT RESERVE
Fund

Any balance in a fund referred to in ORS 280.110 that is not expended or obligated by definite commitments within 12 years from the date of the election or the adoption of the ordinance or resolution pursuant to which the fund was established shall revert to and become a part of the general fund of the subdivision and shall be transferred thereto by the treasurer or other financial officer thereof. Annual contributions to such funds shall be limited to a period not to exceed ten years.

Last year for fund 2042-43 Last year for contributions 2024-25

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS RESOURCES	Budget for Next Year			
	Actual		Adopted Budget This Year <u>2015-16</u>		2016-17		Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15			Proposed By Budget Officer	Approved By Budget Committee		
				Beginning Balance				
1				1. Cash on Hand * (cash basis), or				1
2	9,511	16,931	24,300	2. Working Capital * (accrual basis)	31,800	31,800	31,800	2
3				3. Previously levied taxes estimated to be received				3
4	20	30	50	4. Earning from temporary investments 05-4050	50	50	50	4
5	7,400	7,400	7,400	5. Transferred from other funds 4160	7,430	7,430	7,430	5
6				6. Reimbursement from GF				6
7				7.				7
8				8.				8
9	16,931	24,361	31,750	9. Total Resources, except taxes to be levied	39,280	39,280	39,280	9
10			0	10. Taxes necessary to balance				10
11				11. Taxes collected in year levied				11
12	16,931	24,361	31,750	12. TOTAL RESOURCES	39,280	39,280	39,280	12
				REQUIREMENTS				
13				13.				13
14				14. CAPITAL OUTLAY:				14
15			31,750	15. Emergency System Repair/Bond Payment 5780	39,280	39,280	39,280	15
16				16.				16
17				17. Transfer to General Fund (pg. 1) 5900				17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28	16,931	24,361	0	28. RESERVE FOR FUTURE EXPENDITURE	0	0	0	28
29	16,931	24,361	31,750	29. TOTAL REQUIREMENTS	39,280	39,280	39,280	29

*Includes unappropriated Balance Budgeted Last Year

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

SEAL ROCK WATER DISTRICT

This fund is authorized by ORS 280.100 and established by resolution / ordinance number 0400-01, on April 27, 2000; extended per Resolution #0411-01 (04/21/11), for the following specified purposes: For replacing depreciated assets that are of no further use (vehicles, heavy equipment, radios, saws, mowers, computers, furnishings, etc.) \$25,000 / \$250,000 max.

DEPRECIATION RESERVE
Fund

Any balance in a fund referred to in ORS 280.110 that is not expended or obligated by definite commitments within 12 years from the date of the election or the adoption of the ordinance or resolution pursuant to which the fund was established shall revert to and become a part of the general fund of the subdivision and shall be transferred thereto by the treasurer or other financial officer thereof. Annual contributions to such funds shall be limited to a period not to exceed ten years.
Last year for fund 2023-24 Last year for contributions 2021-22

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS RESOURCES	Budget for Next Year			
	Actual		Adopted Budget This Year <u>2015-16</u>		2016-17		Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15			Proposed By Budget Officer	Approved By Budget Committee		
				Beginning Balance				
1				1. Cash on Hand * (cash basis), or				1
2	48,382	52,185	57,000	2. Working Capital * (accrual basis)	100,000	100,000	100,000	2
3				3. Previously levied taxes estimated to be received				3
4	40	109	100	4. Earning from temporary investments 11-4050	200	200	200	4
5	50,000	50,000	50,000	5. Transfer from General Fund (pg. 4) 4160	50,000	50,000	50,000	5
6				6.				6
7				7.				7
8				8.				8
9	98,422	102,294	107,100	9. Total Resources, except taxes to be levied	150,200	150,200	150,200	9
10			0	10. Taxes necessary to balance				10
11				11. Taxes collected in year levied				11
12	98,422	102,294	107,100	12. TOTAL RESOURCES	150,200	150,200	150,200	12
				REQUIREMENTS				
13				13.				13
14				14. CAPITAL OUTLAY: (General Fund)				14
15			47,100	15. Replace Depreciated Item 5751	70,000	70,000	70,000	15
16	46,237		50,000	16. Vehicle Repl. Program/Heavy Equipment 5820	50,000	50,000	50,000	16
17			10,000	17. Office Equipment & Machines 5410	30,200	30,200	30,200	17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28	52,185	102,294	0	28. RESERVE FOR FUTURE EXPENDITURE	0	0	0	28
29	98,422	102,294	107,100	29. TOTAL REQUIREMENTS	150,200	150,200	150,200	29

*Includes unappropriated Balance Budgeted Last Year

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

SEAL ROCK WATER DISTRICT

This fund is authorized by ORS 280.100 and established by resolution / ordinance number 0400-01, on April 27, 2000, extended per Resolution #0411-01 (4/21/11, for the following specified purposes: For SRWD and Toledo System Improvements (SDC revenues) (main & service lines, pumps, vaults, master meters, treatment plant / water sources, etc.) \$0 / \$1,000,000 max.

SYSTEM DEVELOPMENT CHARGES
Fund
(Formerly System Investment Plan Reserve)

Any balance in a fund referred to in ORS 280.110 that is not expended or obligated by definite commitments within 12 years from the date of the election or the adoption of the ordinance or resolution pursuant to which the fund was established shall revert to and become a part of the general fund of the subdivision and shall be transferred thereto by the treasurer or other financial officer thereof. Annual contributions to such funds shall be limited to a period not to exceed ten years.
Last year for fund 2023-24 Last year for contributions 2021-22

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS RESOURCES	Budget for Next Year			
	Actual		Adopted Budget This Year <u>2015-16</u>		Proposed By Budget Officer	Approved By Budget Committee	2016-17 Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				Beginning Balance				
1				1. Cash on Hand * (cash basis), or				1
2	372,672	45,233	60,900	2. Working Capital * (accrual basis)	129,000	129,000	129,000	2
3				3.				3
4	176	82	100	4. Earning from temporary investments 13-4050	100	100	100	4
5				5. Transfer from General Fund (pg. 4) 4160				5
6				6. Transfer from Capital Project Fund (pg. 9)				6
7	14,400	36,705	36,705	7. System Development Charges 4400	58,728	58,728	58,728	7
8				8.				8
9	387,248	82,020	97,705	9. Total Resources, except taxes to be levied	187,828	187,828	187,828	9
10			0	10. Taxes necessary to balance				10
11				11. Taxes collected in year levied				11
12	387,248	82,020	97,705	12. TOTAL RESOURCES	187,828	187,828	187,828	12
				REQUIREMENTS				
13				13. CAPITAL OUTLAY:				13
14				14.				14
15	22,928	2,429		15. SDC - plan update: SRWD 5726,5728,5780				15
16				16. Master Plan Study/Update 5710				16
17	319,087		97,705	17. SDC Improvements 5727	187,828	187,828	187,828	17
18				18.				18
19				19. TRANSFERS:				19
20				20. CPF Master Plan phase 3 (pg. 9) 5900				20
21				21. Water Source Enhancement (pg. 13) 5900				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28	45,233	79,591	0	28. RESERVE FOR FUTURE EXPENDITURE	0	0	0	28
29	387,248	82,020	97,705	29. TOTAL REQUIREMENTS	187,828	187,828	187,828	29

*Includes unappropriated Balance Budgeted Last Year

RESERVE FUND
RESOURCES AND REQUIREMENTS

SEAL ROCK WATER DISTRICT

WATER SOURCE & DISTRIBUTION SYSTEM IMPROVEMENT RESERVE

Any balance in a fund referred to in ORS 280.110 that is not expended or obligated by definite commitments within 12 years from the date of the election or the adoption of the ordinance or resolution pursuant to which the fund was established shall revert to and become a part of the general fund of the subdivision and shall be transferred thereto by the treasurer or other financial officer thereof. Annual contributions to such funds shall be limited to a period not to exceed ten years.

Fund

(Formerly Toledo Investment Plan Reserve)

This fund is authorized by ORS 280.100 and established by resolution / ordinance number 0400-01, on April 27, 2000, extended per Resolution #0411-01 (4/21/11), for the following specified purposes: For maintaining and enhancing of water sources & improving SRWD Distribution System.

\$1,000,000 annual / \$2,000,000 max.

Last year for fund 2023-24 Last year for contributions 2021-22

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS RESOURCES	Budget for Next Year		2016-17		
	Actual		Adopted Budget This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2013-14	First Preceding Year 2014-15							
				Beginning Balance					
1				1. Cash on Hand * (cash basis), or					1
2	618,665	550,362	500,000	2. Working Capital * (accrual basis)	560,000	560,000	560,000		2
3				3. Previously levied taxes estimated to be received					3
4	1,018	738	500	4. Earning from temporary investments 20-4050	700	700	700		4
5	100,000	100,000	100,000	5. Transfer from General Fund (pg. 4) 4160	96,900	96,900	96,900		5
6				6. Trnsfr. from Spec Proj Fund (pg 14)					6
7				7. Trnsfr. from SIP (pg. 12) Trnsfr frm CPF (pg 9)					7
8				8. Grant Lincoln County - Desalination					8
9	719,683	651,100	600,500	9. Total Resources, except taxes to be levied	657,600	657,600	657,600		9
10			0	10. Taxes necessary to balance					10
11				11. Taxes collected in year levied					11
12	719,683	651,100	600,500	12. TOTAL RESOURCES	657,600	657,600	657,600		12
				REQUIREMENTS					
13				13.					13
14				14. CAPITAL OUTLAY:					14
15				15.					15
16				16. Desalination Feasibility Study					16
17	169,321	150,537	200,000	17. City of Toledo - Improvements 5670	200,000	200,000	200,000		17
18			200,000	18. Other Water Source Improvement 5672	200,000	200,000	200,000		18
19				19.					19
20			200,500	20. SRWD System Improvement 5674	257,600	257,600	257,600		20
21				21. Transfer to CPF (pg. 9)					21
22				22.					22
23				23.					23
24				24.					24
25				25.					25
26				26.					26
27				27.					27
28	550,362	500,563	0	28. RESERVE FOR FUTURE EXPENDITURE	0	0	0		28
29	719,683	651,100	600,500	29. TOTAL REQUIREMENTS	657,600	657,600	657,600		29

*Includes unappropriated Balance Budgeted Last Year

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

SEAL ROCK WATER DISTRICT

This fund is authorized by ORS 280.100 and established by resolution / ordinance number 0400-01, on April 27, 2000 for the following specified purposes:

To provide funds necessary for expenses incurred due to ODOT or other entity projects within SRWD service area

\$20,000 annual / \$120,000 max.

SPECIAL PROJECTS/ODOT RESERVE
Fund

Any balance in a fund referred to in ORS 280.110 that is not expended or obligated by definite commitments within 12 years from the date of the election or the adoption of the ordinance or resolution pursuant to which the fund was established shall revert to and become a part of the general fund of the subdivision and shall be transferred thereto by the treasurer or other financial officer thereof. Annual contributions to such funds shall be limited to a period not to exceed ten years.

Last year for fund 2012-13 Last year for contributions 2010-11

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS RESOURCES	Budget for Next Year			
	Actual		Adopted Budget This Year <u>2015-16</u>		<u>2016-17</u>			
	Second Preceding Year 2013-14	First Preceding Year 2014-15			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
				Beginning Balance				
1				1. Cash on Hand * (cash basis), or				1
2	83,826	3,784	0	2. Working Capital * (accrual basis)				2
3				3. Previously levied taxes estimated to be received				3
4	58	1	0	4. Earning from temporary investments 12-4050				4
5				5. Transfer from General Fund (pg. 4) 4160				5
6				6.				6
7				7.				7
8				8.				8
9	83,884	3,785	0	9. Total Resources, except taxes to be levied	0	0	0	9
10			0	10. Taxes necessary to balance				10
11	0	0		11. Taxes collected in year levied				11
12	83,884	3,785	0	12. TOTAL RESOURCES	0	0	0	12
				REQUIREMENTS				
13				13.				13
14				14. CAPITAL OUTLAY:				14
15	0			15. System Investment - Special Projects 5750				15
16				16.				16
17				17.				17
18				18.				18
19				19. TRANSFERS:				19
20	80,100	3,785	0	20. Transfer to GF (pg. 1) 5900				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28	3,784	0	0	28. RESERVE FOR FUTURE EXPENDITURE	0	0	0	28
29	83,884	3,785	0	29. TOTAL REQUIREMENTS	0	0	0	29

*Includes unappropriated Balance Budgeted Last Year

FORM
LB-11

This fund is authorized by ORS 280.100 and established by resolution / ordinance number 0403-02, on April 17, 2003; extended per Resolution No. 0416-01 (4/21/16)

for the following specified purposes:

For land acquisition and building needs to support and enhance source water and improving distribution system.

\$80,000 / \$750,000 max.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

SRWD LAND & BUILDINGS RESERVE

Fund

SEAL ROCK WATER DISTRICT

Any balance in a fund referred to in ORS 280.110 that is not expended or obligated by definite commitments within 12 years from the date of the election or the adoption of the ordinance or resolution pursuant to which the fund was established shall revert to and become a part of the general fund of the subdivision and shall be transferred thereto by the treasurer or other financial officer thereof. Annual contributions to such funds shall be limited to a period not to exceed ten years.

Last year for fund 2028-29 Last year for contributions 2026-27

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS RESOURCES	Budget for Next Year			
	Actual		Adopted Budget This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				Beginning Balance				
1				1. Cash on Hand * (cash basis), or				1
2	264,365	262,457	134,000	2. Working Capital * (accrual basis)	134,500	134,500	134,500	2
3				3. Previously levied taxes estimated to be received				3
4	404	226	200	4. Earning from temporary investments 07-4050	200	200	200	4
5				5. Transfer from General Fund (pg. 4) 4160				5
6				6. Grant Income 4016				6
7				7. Loan Proceeds 4017				7
8				8.				8
9	264,769	262,683	134,200	9. Total Resources, except taxes to be levied	134,700	134,700	134,700	9
10			0	10. Taxes necessary to balance				10
11	0	0		11. Taxes collected in year levied				11
12	264,769	262,683	134,200	12. TOTAL RESOURCES	134,700	134,700	134,700	12
				REQUIREMENTS				
13				13.				13
14				14. CAPITAL OUTLAY:				14
15	2,311	128,032	134,200	15. Land / Office and Shop buildings 5730	134,700	134,700	134,700	15
16				16. Misc. Expense/Engineering 5731				16
17				17. Interim Loan Payment 5060				17
18				18. Legal 5732				18
19				19. Architect 5733				19
20				20. Administration 5739				20
21				21. Interest Expense 5050				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28	262,457	134,651	0	28. RESERVE FOR FUTURE EXPENDITURE	0	0	0	28
29	264,769	262,683	134,200	29. TOTAL REQUIREMENTS	134,700	134,700	134,700	29

* Includes unappropriated Balance Budgeted Last Year