

**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2018-19 BUDGET**

RESOLUTION NO. 0618-01

RESOLUTION ADOPTING THE 2018-19 BUDGET

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2018-19 IN THE TOTAL AMOUNT OF \$19,345,748. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED THAT THE AMOUNTS SHOWN BELOW ARE HEREBY APPROPRIATED FOR THE FISCAL YEAR BEGINNING JULY 1, 2018, FOR THE FOLLOWING PURPOSES:

1)	<u>GENERAL FUND:</u>		
	PERSONNEL & SERVICES	\$866,300	
	MATERIALS AND SERVICES	\$834,400	
	CAPITAL OUTLAY	\$ 93,000	
	TRANSFER TO OTHER FUNDS	\$640,000	
	GENERAL OPERATING CONTINGENCIES	\$100,000	
	TOTAL GENERAL FUND APPROPRIATIONS		\$2,533,700
2)	<u>DEBT SERVICE FUND:</u>		
	DEBT SERVICE	\$779,290	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS:		\$779,290
3)	<u>REVENUE BOND FUND:</u>		
	DEBT SERVICE	\$147,120	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$147,120
4)	<u>CAPITAL PROJECT FUND:</u>		
	CAPITAL OUTLAY	\$13,693,500	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$13,693,500
5)	<u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$54,180	
	TOTAL R.D. REQUIREMENT RESERVE FUND APPROPRIATIONS		\$54,180
6)	<u>SYSTEM DEVELOPMENT CHARGES FUND:</u>		
	CAPITAL OUTLAY	\$339,328	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$339,328
7)	<u>SLARRA/DEPRECIATION RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$354,600	
	TOTAL SLARRA/DEPRECIATION RESERVE FUND APPROPRIATIONS		\$354,600

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8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$911,570	
	TOTAL WATER SOURCE IMP. RSRV. FUND APPROPRIATIONS		\$911,570
9)	<u>SRWD LAND & BUILDING RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$137,800	
	TOTAL SRWD LAND & BUILDING RESERVE FUND APPROPRIATIONS		\$137,800
	TOTAL APPROPRIATIONS – ALL FUNDS	\$18,951,088	
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS	\$394,660	
	TOTAL ADOPTED BUDGET- ALL FUNDS	<u>\$19,345,748</u>	

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE FOLLOWING AD VALOREM PROPERTY TAXES WITHIN THE DISTRICT FOR TAX YEAR 2018-19 BEGINNING July 1, 2018:

- 1) AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS AND
- 2) IN THE AMOUNT OF \$770,300 FOR DEBT SERVICE ON THE GENERAL OBLIGATION BONDS;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED THAT THE TAXES IMPOSED ARE HEREBY CATEGORIZED FOR PURPOSES OF ARTICLE XI SECTION 11b AS:

SUBJECT TO THE GENERAL GOVERNMENT LIMITATION

PERMANENT TAX RATE \$0.1259/\$1,000

EXCLUDED FROM LIMITATION

GENERAL OBLIGATION BOND DEBT SERVICE \$770,300

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 14TH DAY OF JUNE 2018.



 GLEN MORRIS, TREASURER
 SRWD BOARD OF COMMISSIONERS