

SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2011-12 BUDGET

11

RESOLUTION # 0611-02

ADOPTING THE 2011-2012 BUDGET

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2011-2012 FOR A TOTAL SUM OF \$ 8,909,696 NOW ON FILE AT THE DISTRICT OFFICE.

MAKING APPROPRIATIONS FOR EXPENDITURES

BE IT FURTHER RESOLVED THAT THE AMOUNTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2011 FOR THE PURPOSES SHOWN BELOW ARE HEREBY APPROPRIATED AS FOLLOWS:

1)	<u>GENERAL FUND:</u>		
	PERSONAL SERVICES	\$ 618,895	
	MATERIALS AND SERVICES	\$ 653,100	
	CAPITAL OUTLAY	\$ 69,500	
	TRANSFER TO OTHER FUNDS	\$ 452,715	
	GENERAL OPERATING CONTINGENCIES	\$ <u>100,000</u>	
	TOTAL GENERAL FUND APPROPRIATIONS		\$ 1,894,210
2)	<u>DEBT SERVICE FUND:</u>		
	DEBT SERVICE	\$ 136,701	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS		\$ 136,701
3)	<u>REVENUE BOND FUND:</u>		
	DEBT SERVICE	\$ 156,825	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 156,825
4)	<u>2000 LOAN AGREEMENT PAYMENT & RESERVE FUND:</u>		
	DEBT SERVICE	\$ 81,390	
	TOTAL 2000 LOAN AGREEMENT PAYMENT & RSRV APPROPRIATIONS		\$ 81,390
5)	<u>CAPITAL PROJECT FUND:</u>		
	CAPITAL OUTLAY	\$ 2,112,750	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$ 2,112,750
6)	<u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$ 156,825	
	TRANSFER TO OTHER FUNDS	\$ <u>1,000</u>	
	TOTAL R. D. REQUIREMENT RESERVE FUND APPROPRIATION		\$ 157,825
7)	<u>SYSTEM DEVELOPMENT CHARGES FUND:</u>		
	CAPITAL OUTLAY	\$ 423,100	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$ 423,100
8)	<u>DEPRECIATION RESERVE FUND:</u>		
	CAPITAL OUTLAY – REPLACE DEPRECIATED ASSETS	\$ 40,800	
	TOTAL DEPRECIATION RESERVE FUND APPROPRIATION		\$ 40,800

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9)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	931,500
	TOTAL WATER SOURCE IMPRV RSRV APPROPRIATION		\$ 931,500
10)	<u>SPECIAL PROJECTS / ODOT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	92,500
	TRANSFER TO OTHER FUND		<u>27,500</u>
	TOTAL SPECIAL PROJECTS / ODOT RESERVE APPROPRIATION		\$ 120,000
11)	<u>SRWD LAND & BUILDING RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	2,585,000
	TOTAL SRWD LAND & BUILDING RESERVE APPROPRIATION		\$ 2,585,000
	TOTAL APPROPRIATIONS – ALL FUNDS		\$ <u>8,640,101</u>
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS		\$ <u>269,595</u>
	TOTAL ADOPTED BUDGET – ALL FUNDS		\$ <u>8,909,696</u>

IMPOSING THE TAX

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE TAXES PROVIDED FOR IN THE ADOPTED BUDGET AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS, AND THE AMOUNT OF \$ 344,909 FOR BONDS; AND THAT THESE TAXES ARE HEREBY IMPOSED AND CATEGORIZED FOR THE TAX YEAR 2011-2012 UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY WITHIN THE DISTRICT AS OF JULY 1, 2011 AS FOLLOWS:

CATEGORIZING THE TAX

	SUBJECT TO THE GENERAL GOVERNMENT LIMITATION	EXCLUDED FROM THE LIMITATION
GENERAL FUND	.1259/1000	\$ -0-
G. O. BOND FUND	<u>-0-</u>	<u>\$ 344,909</u>
CATEGORY TOTALS	.1259/1000	\$ 344,909

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 9TH DAY OF JUNE 2011.

JOHN GARCIA, President
BOARD OF COMMISSIONERS

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