

A public meeting of the BOARD OF COMMISSIONERS will be held on June 11, 2020
(Governing Body) (Date)
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for
(Location)
 the fiscal year beginning July 1, 2020 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at
(Street Address)
www.srwd.org. This budget is for an annual; biennial budget period. This budget was prepared on a basis
(Website Address)
 of accounting that is: the same as; different than the preceding year. If different, the major changes and
 their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2018-19	Adopted Budget This Year: 2019-20	Approved Budget Next Year: 2020-21
1. Beginning Fund Balance/Net Working Capital	3,094,470	3,317,700	10,825,700
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	175,503	125,028	139,710
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	27,882	14,201,500	5,902,500
4. Revenue from Bonds & Other Debt	1,268,680	1,425,000	10,497,600
5. Interfund Transfers/Internal Service Reimbursements	545,215	448,570	521,500
6. All Other Resources Except Property Taxes	1,860,953	1,856,580	1,800,000
7. Property Taxes Estimated to be Received	840,331	832,480	792,037
8. Total Resources - add lines 1 through 7	7,813,034	22,206,858	30,479,047

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	823,809	923,200	1,040,700
10. Materials and Services	646,481	923,430	1,502,100
11. Capital Outlay	1,347,305	18,513,238	26,075,070
12. Debt Service	916,000	924,560	866,730
13. Interfund Transfers	545,215	448,570	521,500
14. Contingencies	0	100,000	100,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	3,534,224	373,860	372,947
17. Total Tax Requirements - add lines 9 through 16	7,813,034	22,206,858	30,479,047

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	272,769	282,300	294,500
FTE	4	4	4
Operations	248,584	265,000	322,500
FTE	5	5	5
Total Requirements	521,353	547,300	617,000
Total FTE	9	9	9

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy	0	0	0
Levy for General Obligation Bonds	727,832	773,700	745,000

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	9,096,409	6,549,000
Other Bonds - Revenue	1,214,629	4,998,000
Other Borrowings -LOC & IFA.....	73,063	0
Total	10,384,101	11,547,000