

**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS  
FISCAL YEAR 2015-2016 BUDGET**

**RESOLUTION NO. 0615-01**

**ADOPTING THE 2015-2016 BUDGET**

**BE IT RESOLVED** THAT THE BOARD OF COMMISSIONERS OF SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2015-2016 IN THE TOTAL AMOUNT OF \$12,218,681. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** THAT THE AMOUNTS SHOWN BELOW ARE HEREBY APPROPRIATED FOR THE FISCAL YEAR BEGINNING JULY 1, 2015, FOR THE FOLLOWING PURPOSES:

1)	<b><u>GENERAL FUND:</u></b>		
	PERSONNEL & SERVICES	\$796,080	
	MATERIALS AND SERVICES	\$739,650	
	CAPITAL OUTLAY	\$ 59,500	
	TRANSFER TO OTHER FUNDS	\$313,800	
	GENERAL OPERATING CONTINGENCIES	\$100,000	
	TOTAL GENERAL FUND APPROPRIATIONS		\$2,009,030
2)	<b><u>DEBT SERVICE FUND:</u></b>		
	DEBT SERVICE	\$599,148	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS:		\$599,148
3)	<b><u>REVENUE BOND FUND:</u></b>		
	DEBT SERVICE	\$ 74,350	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 74,350
4)	<b><u>CAPITAL PROJECT FUND:</u></b>		
	CAPITAL OUTLAY	\$8,323,215	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$8,323,215
5)	<b><u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$ 31,750	
	TOTAL R.D. REQUIREMENT RESERVE FUND APPROPRIATIONS		\$ 31,750
6)	<b><u>SYSTEM DEVELOPMENT CHARGES FUND:</u></b>		
	CAPITAL OUTLAY	\$ 97,705	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$ 97,705
7)	<b><u>DEPRECIATION RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$ 107,100	
	TOTAL DEPRECIATION RESERVE FUND APPROPRIATIONS		\$ 107,100

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8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>	
	CAPITAL OUTLAY	\$ 600,500
	TOTAL WATER SOURCE IMP. RSRV. FUND APPROPRIATIONS	\$ 600,500
9)	<u>SRWD LAND &amp; BUILDING RESERVE FUND:</u>	
	CAPITAL OUTLAY	\$ 134,200
	TOTAL SRWD LAND & BUILDING RESERVE FUND APPROPRIATIONS	\$ 134,200
	TOTAL APPROPRIATIONS – ALL FUNDS	<u>\$ 11,976,998</u>
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS	<u>\$ 241,683</u>
	TOTAL ADOPTED BUDGET- ALL FUNDS	<u>\$ 12,218,681</u>

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE FOLLOWING AD VALOREM PROPERTY TAXES WITHIN THE DISTRICT FOR TAX YEAR 2015-2016 BEGINNING July 1, 2015:

- 1) AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS AND
- 2) IN THE AMOUNT OF \$ 551,460 FOR DEBT SERVICE ON THE GENERAL OBLIGATION BONDS;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED THAT THE TAXES IMPOSED ARE HEREBY CATEGORIZED FOR PURPOSES OF ARTICLE XI SECTION 11b AS:

**SUBJECT TO THE GENERAL GOVERNMENT LIMITATION**

PERMANENT TAX RATE ..... \$0.1259/\$1,000

**EXCLUDED FROM LIMITATION**

GENERAL OBLIGATION BOND DEBT SERVICE ..... \$ 551,460

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 11<sup>TH</sup> DAY OF JUNE 2015.

  
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 JOHN GARCIA, President  
 BOARD OF COMMISSIONERS