

RESOLUTION No. 0626-02

RESOLUTION ADOPTING THE FY 2026-2027 BUDGET

BE IT RESOLVED that the Board of Commissioners of the Seal Rock Water District hereby adopts the budget for fiscal year 2026-2027 in the total amount of **\$10,491,590.*** This budget is now on file at the district office at 1037 NW Grebe Street, Seal Rock, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026, for the following purposes:

General Fund

<u>Allocated to Organizational Unit:</u>	
Personnel Services	1,785,700
Materials and Services	1,304,100
Capital Outlay	51,100

Not Allocated to Organizational:

Transfers Out	607,410
Contingency	200,000
Total	\$3,948,310

Debt Service Fund

Debt Service	1,042,320
Total	\$1,042,320

Revenue Bond Fund

Debt Service	280,220
Total	\$280,220

Capital Projects Fund

Facilities (Capital Outlay)	3,060,500
Total	\$3,060,500

Rural Development Requirement Reserve Fund

System Improvements (Capital)	151,490
Total	\$151,490

System Development Charges Fund

System Improvements (Capital)	401,700
Total	\$401,700

SLARA/Depreciation Reserve Fund

Short-lived Assets Replacements	540,000
Total	\$540,000

Water Source Improvement Reserve Fund

System Improvements	420,200
Total	\$420,200

Total APPROPRIATIONS, All Funds **\$9,844,740**

Total Unappropriated and Reserve Amounts, All Funds 646,850

TOTAL ADOPTED BUDGET **\$10,491,590 ***

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2026-2027:

- (1) At the rate of **\$0.1259** per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of **\$984,000** for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax..... \$0.1259 /\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$984,000

The above resolution statements were approved and declared adopted on June 11, 2026.

X Robert Mills
Robert Mills, President
SRWD Board of Commissioners