

SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2012-13 BUDGET

RESOLUTION # 0612-02

ADOPTING THE 2012-2013 BUDGET

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2012-2013 FOR A TOTAL SUM OF \$ 12,876,977 NOW ON FILE AT THE DISTRICT OFFICE.

MAKING APPROPRIATIONS FOR EXPENDITURES

BE IT FURTHER RESOLVED THAT THE AMOUNTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2012 FOR THE PURPOSES SHOWN BELOW ARE HEREBY APPROPRIATED AS FOLLOWS:

1)	<u>GENERAL FUND:</u>		
	PERSONAL SERVICES	\$ 663,200	
	MATERIALS AND SERVICES	\$ 810,850	
	CAPITAL OUTLAY	\$ 69,500	
	TRANSFER TO OTHER FUNDS	\$ 368,150	
	GENERAL OPERATING CONTINGENCIES	<u>\$ 100,000</u>	
	TOTAL GENERAL FUND APPROPRIATIONS		\$ 2,011,700
2)	<u>DEBT SERVICE FUND:</u>		
	DEBT SERVICE	\$ 605,946	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS		\$ 605,946
3)	<u>REVENUE BOND FUND:</u>		
	DEBT SERVICE	\$ 1,980,600	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 1,980,600
4)	<u>2000 LOAN AGREEMENT PAYMENT & RESERVE FUND:</u>		
	DEBT SERVICE	\$ 834,200	
	TOTAL 2000 LOAN AGREEMENT PAYMENT & RSRV APPROPRIATIONS		\$ 834,200
5)	<u>CAPITAL PROJECT FUND:</u>		
	CAPITAL OUTLAY	\$ 3,592,000	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$ 3,592,000
6)	<u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u>		
	TRANSFER TO OTHER FUNDS	\$ 148,500	
	TOTAL R. D. REQUIREMENT RESERVE FUND APPROPRIATION		\$ 148,500
7)	<u>SYSTEM DEVELOPMENT CHARGES FUND:</u>		
	CAPITAL OUTLAY	\$ 22,100	
	TRANSFER TO OTHER FUNDS	<u>400,000</u>	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$ 422,100
8)	<u>DEPRECIATION RESERVE FUND:</u>		
	CAPITAL OUTLAY -- REPLACE DEPRECIATED ASSETS	\$ 60,100	
	TOTAL DEPRECIATION RESERVE FUND APPROPRIATION		\$ 60,100

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9)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	582,750
	TRANSFER TO OTHER FUNDS		280,000
	TOTAL WATER SOURCE IMPRV RSRV APPROPRIATION	\$	862,750
10)	<u>SPECIAL PROJECTS / ODOT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	117,500
	TOTAL SPECIAL PROJECTS / ODOT RESERVE APPROPRIATION	\$	117,500
11)	<u>SRWD LAND & BUILDING RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	1,931,000
	TOTAL SRWD LAND & BUILDING RESERVE APPROPRIATION	\$	1,931,000
	TOTAL APPROPRIATIONS – ALL FUNDS		<u>\$ 12,566,396</u>
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS		<u>\$ 310,581</u>
	TOTAL ADOPTED BUDGET – ALL FUNDS		<u>\$ 12,876,977</u>

IMPOSING THE TAX

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE TAXES PROVIDED FOR IN THE ADOPTED BUDGET AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS, AND THE AMOUNT OF \$ 725,083 FOR BONDS; AND THAT THESE TAXES ARE HEREBY IMPOSED AND CATEGORIZED FOR THE TAX YEAR 2012-2013 UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY WITHIN THE DISTRICT AS OF JULY 1, 2012 AS FOLLOWS:

CATEGORIZING THE TAX

	SUBJECT TO THE GENERAL GOVERNMENT LIMITATION	EXCLUDED FROM THE LIMITATION
GENERAL FUND	.1259/1000	\$ -0-
G. O. BOND FUND	-0-	<u>\$ 725,083</u>
CATEGORY TOTALS	.1259/1000	\$ 725,083

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 14TH DAY OF JUNE 2012.


JOHN GARCIA, President
BOARD OF COMMISSIONERS