

**SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS  
FISCAL YEAR 2020-21**

**RESOLUTION NO. 0620-01**

**RESOLUTION ADOPTING THE FY 2020-21 BUDGET**

**BE IT RESOLVED** THAT THE BOARD OF COMMISSIONERS OF SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2020-21 IN THE TOTAL AMOUNT OF \$30,479,047. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** THAT THE AMOUNTS SHOWN BELOW ARE HEREBY APPROPRIATED FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, FOR THE FOLLOWING PURPOSES:

1)	<b><u>GENERAL FUND:</u></b>		
	PERSONNEL & SERVICES	\$1,040,700	
	MATERIALS AND SERVICES	\$1,522,100	
	CAPITAL OUTLAY	\$184,000	
	TRANSFER TO OTHER FUNDS	\$173,550	
	GENERAL OPERATING CONTINGENCIES	\$100,000	
	TOTAL GENERAL FUND APPROPRIATIONS		\$3,020,350
2)	<b><u>DEBT SERVICE FUND:</u></b>		
	DEBT SERVICE	\$773,590	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS:		\$773,590
3)	<b><u>REVENUE BOND FUND:</u></b>		
	DEBT SERVICE	\$93,140	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 93,140
4)	<b><u>CAPITAL PROJECT FUND:</u></b>		
	CAPITAL OUTLAY	\$24,232,100	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$24,232,100
5)	<b><u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$69,210	
	TOTAL R.D. REQUIREMENT RESERVE FUND APPROPRIATIONS		\$69,210
6)	<b><u>SYSTEM DEVELOPMENT CHARGES FUND:</u></b>		
	CAPITAL OUTLAY	\$525,210	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$525,210
7)	<b><u>SLARA/DEPRECIATION RESERVE FUND:</u></b>		
	CAPITAL OUTLAY	\$355,500	
	TOTAL SLARA/DEPRECIATION RESERVE FUND APPROPRIATIONS		\$355,500

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8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$552,050	
	TRANSFER TO GENERAL FUND	\$347,950	
	TOTAL WATER SOURCE IMP. RSRV. FUND APPROPRIATIONS		\$900,000
9)	<u>SRWD LAND &amp; BUILDING RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$137,000	
	TOTAL SRWD LAND & BUILDING RESERVE FUND APPROPRIATIONS		\$137,000
	TOTAL APPROPRIATIONS – ALL FUNDS	\$30,106,100	
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS	\$ 372,947	
	TOTAL ADOPTED BUDGET- ALL FUNDS	<u>\$30,479,047</u>	

**RESOLUTION IMPOSING THE TAX**

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE FOLLOWING AD VALOREM PROPERTY TAXES WITHIN THE DISTRICT FOR TAX YEAR 2020-21 BEGINNING July 1, 2020:

- 1) AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS AND
- 2) IN THE AMOUNT OF \$745,000 FOR DEBT SERVICE ON THE GENERAL OBLIGATION BONDS;

**RESOLUTION CATEGORIZING THE TAX**

BE IT RESOLVED THAT THE TAXES IMPOSED ARE HEREBY CATEGORIZED FOR PURPOSES OF ARTICLE XI SECTION 11b AS:


**SUBJECT TO THE GENERAL GOVERNMENT LIMITATION**

PERMANENT TAX RATE ..... \$0.1259/\$1,000

**EXCLUDED FROM LIMITATION**

GENERAL OBLIGATION BOND DEBT SERVICE ..... \$745,000

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 11<sup>th</sup> DAY OF JUNE 2020.

  
 ROBERT MILLS, PRESIDENT  
 SRWD BOARD OF COMMISSIONERS