

SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2014-15 BUDGET

RESOLUTION # 0614-01

ADOPTING THE 2014-2015 BUDGET

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2014-2015 FOR A TOTAL SUM OF \$ 14,710,530. THIS BUDGET IS NOW ON FILE AT THE DISTRICT OFFICE AT 1037 NW GREBE STREET, SEAL ROCK, OREGON.

RESOLUTION MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED THAT THE AMOUNTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 , AND FOR THE PURPOSES SHOWN BELOW ARE HEREBY APPROPRIATED AS FOLLOWS:

1)	<u>GENERAL FUND:</u>		
	PERSONAL SERVICES	\$ 779,700	
	MATERIALS AND SERVICES	\$ 750,450	
	CAPITAL OUTLAY	\$ 62,500	
	TRANSFER TO OTHER FUNDS	\$ 281,800	
	GENERAL OPERATING CONTINGENCIES	\$ 100,050	
	TOTAL GENERAL FUND APPROPRIATIONS		\$ 1,974,500
2)	<u>DEBT SERVICE FUND:</u>		
	DEBT SERVICE	\$ 605,250	
	TOTAL DEBT SERVICE FUND APPROPRIATIONS		\$ 605,250
3)	<u>REVENUE BOND FUND:</u>		
	DEBT SERVICE	\$ 74,420	
	TOTAL REVENUE BOND FUND APPROPRIATIONS		\$ 74,420
4)	<u>CAPITAL PROJECT FUND:</u>		
	CAPITAL OUTLAY	\$10,875,000	
	TOTAL CAPITAL PROJECT FUND APPROPRIATIONS		\$10,875,000
5)	<u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$ 24,350	
	TOTAL R. D. REQUIREMENT RESERVE FUND APPROPRIATION		\$ 24,350
6)	<u>SYSTEM DEVELOPMENT CHARGES FUND:</u>		
	CAPITAL OUTLAY	\$ 71,860	
	TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS		\$ 71,860
7)	<u>DEPRECIATION RESERVE FUND:</u>		
	CAPITAL OUTLAY – REPLACE DEPRECIATED ASSETS	\$ 102,100	
	TOTAL DEPRECIATION RESERVE FUND APPROPRIATION		\$ 102,100

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8)	<u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	618,500
	TOTAL WATER SOURCE IMPRV RSRV APPROPRIATION		\$ 618,500
9)	<u>SPECIAL PROJECTS / ODOT RESERVE FUND:</u>		
	TRANSFER TO GENERAL FUND	\$	4,050
	TOTAL SPECIAL PROJECTS / ODOT RESERVE APPROPRIATION		\$ 4,050
10)	<u>SRWD LAND & BUILDING RESERVE FUND:</u>		
	CAPITAL OUTLAY	\$	164,500
	TOTAL SRWD LAND & BUILDING RESERVE APPROPRIATION		\$ 164,500
	TOTAL APPROPRIATIONS – ALL FUNDS		<u>\$ 14,514,530</u>
	TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS		<u>\$ 196,000</u>
	TOTAL ADOPTED BUDGET – ALL FUNDS		<u>\$ 14,710,530</u>

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE TAXES PROVIDED FOR IN THE ADOPTED BUDGET AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS, AND THE AMOUNT OF \$ 556,500 FOR BONDS; AND THAT THESE TAXES ARE HEREBY IMPOSED AND CATEGORIZED FOR THE TAX YEAR 2014-2015 UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY WITHIN THE DISTRICT AS OF JULY 1, 2014 AS FOLLOWS:

RESOLUTION CATEGORIZING THE TAX

	SUBJECT TO THE GENERAL GOVERNMENT LIMITATION	EXCLUDED FROM THE LIMITATION
GENERAL FUND	.1259/1000	\$ -0-
G. O. BOND FUND	-0-	<u>\$ 556,500</u>
CATEGORY TOTALS	.1259/1000	\$ 556,500

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 12TH DAY OF JUNE 2014.


 JOHN GARCIA, President
 BOARD OF COMMISSIONERS