

SEAL ROCK WATER DISTRICT BUDGET RESOLUTIONS
FISCAL YEAR 2009-10 BUDGET

RESOLUTION # 0609-01

ADOPTING THE 2009-2010 BUDGET

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY ADOPTS THE BUDGET FOR FISCAL YEAR 2009-2010 FOR A TOTAL SUM OF \$ 10,885,290 NOW ON FILE AT THE DISTRICT OFFICE.

MAKING APPROPRIATIONS FOR EXPENDITURES

BE IT FURTHER RESOLVED THAT THE AMOUNTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2009, AND FOR THE PURPOSES SHOWN BELOW ARE HEREBY APPROPRIATED AS FOLLOWS:

| | | | |
|----|---|--------------|--------------|
| 1) | <u>GENERAL FUND:</u> | | |
| | PERSONAL SERVICES | \$ 589,090 | |
| | MATERIALS AND SERVICES | \$ 572,800 | |
| | CAPITAL OUTLAY | \$ 64,000 | |
| | TRANSFER TO OTHER FUNDS | \$ 462,875 | |
| | GENERAL OPERATING CONTINGENCIES | \$ 100,000 | |
| | TOTAL GENERAL FUND APPROPRIATIONS | | \$ 1,788,765 |
| 2) | <u>DEBT SERVICE FUND:</u> | | |
| | DEBT SERVICE | \$ 136,700 | |
| | TOTAL DEBT SERVICE FUND APPROPRIATIONS | | \$ 136,700 |
| 3) | <u>REVENUE BOND FUND:</u> | | |
| | DEBT SERVICE | \$ 156,825 | |
| | TOTAL REVENUE BOND FUND APPROPRIATIONS | | \$ 156,825 |
| 4) | <u>2000 LOAN AGREEMENT PAYMENT & RESERVE FUND:</u> | | |
| | DEBT SERVICE | \$ 81,050 | |
| | TOTAL 2000 LOAN AGREEMENT PAYMENT & RSRV APPROPRIATIONS | | \$ 81,050 |
| 5) | <u>CAPITAL PROJECT FUND:</u> | | |
| | CAPITAL OUTLAY | \$ 6,373,000 | |
| | TOTAL CAPITAL PROJECT FUND APPROPRIATIONS | | \$ 6,373,000 |
| 6) | <u>RURAL DEVELOPMENT REQUIREMENT RESERVE FUND :</u> | | |
| | CAPITAL OUTLAY | \$ 156,825 | |
| | TRANSFER TO OTHER FUNDS | \$ 3,175 | |
| | TOTAL R. D. REQUIREMENT RESERVE FUND APPROPRIATION | | \$ 160,000 |
| 7) | <u>SYSTEM DEVELOPMENT CHARGES FUND:</u> | | |
| | CAPITAL OUTLAY | \$ 524,400 | |
| | TOTAL SYSTEM DEVELOPMENT CHARGES FUND APPROPRIATIONS | | \$ 524,400 |
| 8) | <u>DEPRECIATION RESERVE FUND:</u> | | |
| | CAPITAL OUTLAY – REPLACE DEPRECIATED ASSETS | \$ 108,000 | |
| | TOTAL DEPRECIATION RESERVE FUND APPROPRIATION | | \$ 108,000 |

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|--|---|----|---------------------|
| 9) | <u>WATER SOURCE IMPROVEMENT RESERVE FUND:</u> | | |
| | CAPITAL OUTLAY | \$ | 730,000 |
| | TRANSFER TO OTHER FUNDS | \$ | <u>500,000</u> |
| | TOTAL WATER SOURCE IMPRV. RSRV. APPROPRIATION | | \$ 1,230,000 |
| 10) | <u>SPECIAL PROJECTS / ODOT RESERVE FUND:</u> | | |
| | CAPITAL OUTLAY | \$ | 106,000 |
| | TOTAL SPECIAL PROJECTS / ODOT RESERVE APPROPRIATION | | \$ 106,000 |
| 11) | <u>SRWD LAND & BUILDING RESERVE FUND:</u> | | |
| | CAPITAL OUTLAY | \$ | 126,250 |
| | TOTAL SRWD LAND & BUILDING RESERVE APPROPRIATION | | \$ 126,250 |
| | | | |
| TOTAL APPROPRIATIONS – ALL FUNDS | | | <u>\$10,790,990</u> |
| TOTAL UNAPPROPRIATED & RESERVE AMOUNTS – ALL FUNDS | | | <u>\$ 94,300</u> |
| TOTAL ADOPTED BUDGET – ALL FUNDS | | | <u>\$10,885,290</u> |

IMPOSING THE TAX

BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE SEAL ROCK WATER DISTRICT HEREBY IMPOSES THE TAXES PROVIDED FOR IN THE ADOPTED BUDGET AT THE PERMANENT RATE OF \$0.1259 PER \$1,000 OF ASSESSED VALUE FOR THE GENERAL FUND OPERATIONS, AND THE AMOUNT OF \$ 150,370. FOR BONDS; AND THAT THESE TAXES ARE HEREBY IMPOSED AND CATEGORIZED FOR THE TAX YEAR 2009-2010 UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY WITHIN THE DISTRICT AS OF JULY 1, 2009 AS FOLLOWS:

CATEGORIZING THE TAX

| | <u>SUBJECT TO THE GENERAL GOVERNMENT LIMITATION</u> | <u>EXCLUDED FROM THE LIMITATION</u> |
|-----------------|---|---|
| GENERAL FUND | .1259/1000 | \$ -0- |
| G. O. BOND FUND | <u>-0-</u> | <u>\$ 150,370</u> |
| CATEGORY TOTALS | .1259/1000 | \$ 150,370 |

THE ABOVE RESOLUTION STATEMENTS WERE APPROVED AND DECLARED ADOPTED ON THIS 11TH DAY OF JUNE 2009.



JOHN GARCIA, President
BOARD OF COMMISSIONERS